

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Eighth Oregon Legislative  
Assembly  
2015 Regular Session  
Legislative Revenue Office

Bill Number: HB 2485 - 3  
Revenue Area: Property Tax  
Economist: Kyle Easton  
Date: 3/30/2015

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:**

Clarifies that refund made for correction in property taxes owed resulting from appeal is made to individual who filed the appeal. Aligns time limitation for property tax refunds with time limitation for roll corrections (five years). Increases threshold for cancelling delinquent property taxes from five to ten dollars, aligning with current threshold for refunds.

**Revenue Impact (in \$Millions):** Minimal

**Impact Explanation:**

Changes to the time limitation of property tax refunds and increasing the threshold for cancelling delinquent property taxes are expected to have minimal revenue impacts upon local government revenues.

Changes to the measure provided by the -3 amendments are expected to have an indeterminate effect upon revenues for local governments. If the changes provided to law in the measure as amended result in an expansion of business activity that would otherwise not occur, then the revenue impact could be positive. However, if expanded business activity is not dependent upon changes in law, then the measure could result in a loss or no impact upon local revenues.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No