

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office

Bill Number: SB 903
Revenue Area: School Finance
Economist: Dae Baek
Date: 3/27/2015

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Repeals the sunset of the law allowing school districts to impose local construction taxes.

Revenue Impact (in \$Millions): None

Impact Explanation: The law allowing local construction taxes by school districts, set to sunset on January 2, 2018, is permissive in nature and continues to be permissive even with the repeal of the sunset. The revenues are to be used for capital improvements in school districts. The latest available school data show that 56 school districts made use of these taxes in 2012-13 to raise \$15.5 million. With continuation of the law, school districts will be able to take advantage of construction taxes for their capital projects.

Creates, Extends, or Expands Tax Expenditure: No