

Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session
PRELIMINARY STAFF MEASURE SUMMARY
Senate Committee On Finance and Revenue

MEASURE: SJR 27

Fiscal: May have fiscal impact, but no statement yet issued

Revenue: May have revenue impact, but no statement yet issued

Action Date:

Action:

Meeting Dates:

Prepared By: Paul Warner, Legislative Revenue Officer

WHAT THE MEASURE DOES:

Revises constitution to fundamentally change Oregon's property tax system. Repeals all provisions of Measure 50 (1997), retains all provisions of Measure 5 (1990) and directs Legislative Assembly to enact homestead exemption program.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

Oregon current property tax system is largely governed by two constitutional ballot measures: Measure 5 approved in 1990 and Measure 50 approved in 1997.