## **OSU's Bridge to Success** Doug Severs, Financial Aid & Scholarships director

- Leverages federal, state and institutional gift aid to cover tuition and fees for students eligible for Pell and OOG
- About 49% of the students also have their books and supplies covered with gift aid
- Bridge to Success students persist at 11.3% higher rate than those with lesser gift aid
- Students graduate with an average of \$4,000 less loan debt at graduation
- Serves between 2600-3200 Oregonians annually



## OSU's Student Loan Debt Project & Financial Literacy Council

- Undertaken in 2013 to address student loan myths by providing realistic data based upon the OSU student population
- Provide OSU specific information on the positive role of student loans, including the ROI based on average starting salaries and anticipated monthly loan payments
- Present evidence to fundraisers that supports the need for increased grant and scholarship aid necessary to meet enrollment and college completion targets
- Collaborate with academic colleges in the development of consumer information for students and their families on "how to pay for college" and the lifelong value of higher education



Multi-pronged Approach to Affordability Measures

- Early warning system for at-risk students
- Adoption of Federal Financial Aid Shopping Sheet
- Net price calculators
- Financial Literacy communication campaign prospective and current students

- Significantly expanded financial aid workshops
- Scholarship search and application workshops
- Parent paying for college workshops
- Developed curriculum on managing money while in college

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