

## www.OregonHousingAlliance.org

## Members 1000 Friends of Oregon 211info AFSCME Local 3135 Alliance of Family & Housing Success Asian Pacific American Network of Oregon **Bienestar** CASA of Oregon Cascade Management Inc. Central City Concern Chrisman Development Inc. City of Portland **Clackamas County** Coalition of Communities of Color Coalition of Community Health Clinics Community Action Partnership of Oregon Community Action Team, Inc. Community Alliance of Tenants Community Housing Fund Community Partners for Affordable Housing Cornerstone Community Housing Ecumenical Ministries of Oregon Enterprise Community Partners Fair Housing Council of Oregon Farmworker Housing Development Corporation Habitat for Humanity of Oregon Hacienda CDC Coalition of Housing Advocates Housing Development Center Human Solutions Impact Northwest Immigrant & Refugee Community Organization Lane County Legal Aid and Advocacy Center League of Women Voters of Oregon Lincoln County Metro Metropolitan Affordable Housing Momentum Alliance NAYA Family Center Neighborhood Economic Development Corporation Neighborhood Partnerships NeighborImpact NeighborWorks Umpqua Network for Oregon Affordable Housing Northwest Housing Alternatives Northwest Pilot Project Open Door Counseling Center Oregon Food Bank Oregon Housing Authorities Oregon Opportunity Network Partners for a Hunger Free Oregon Portland Community Reinvestment Initiatives, Inc. Proud Ground Raphael House REACH CDC

St. Vincent de Paul of Lane County, Inc. ShelterCare Sisters of the Road Sponsors, Inc. Street Roots Transition Projects Urban League of Portland Washington County Welcome Home Coalition Willamette Neighborhood Housing Services

## HB 2126: Vertical Housing Development Zones

House Committee on Revenue March 26, 2015 HB 2126

Chair Barnhart and members of the Committee,

The Housing Alliance is a coalition of more than fifty organizations from all parts of the state. Our members have come together with the knowledge that housing opportunity is the base on which all of our success is built – individual success as students, parents, workers, and community members as well as the success of our communities. We represent a diverse set of voices from residents to local jurisdictions to non-profit housing developers and organizations working to meet basic needs.

We ask your support for House Bill 2126, which will extend the Vertical Housing Development Program (VHDP) sunset, which provides local jurisdictions with the option of allowing limitedterm partial tax exemptions to encourage mixed-use commercial/residential developments.

The exemption varies in accordance with the number of residential floors on a project, with a maximum property tax exemption of 80 percent over 10 years. An additional property tax exemption on the land may be given if some or all of the residential housing is for low-income persons (80 percent of area median income or below).

This is simply enabling legislation that allows local elected officials to decide whether (or not) their jurisdiction, after consultation with other affected taxing jurisdictions, wishes to establish a program that provides a financing tool for mixed-use commercial/residential districts. Indirectly, this legislation provides an important tool to stimulate the private investment that creates vibrant, affordable communities.

The Housing Alliance sees HB 2126 as a valuable tool to continue to support our families and our communities.



## HB 2126: Vertical Housing Development Zones

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On behalf of the Housing Alliance, I urge your prompt consideration and support of this proposal and thank you for your service.

Sincerely,

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Omar Carrillo Tinajero On Behalf of the Oregon Housing Alliance