

Oregon income tax collections

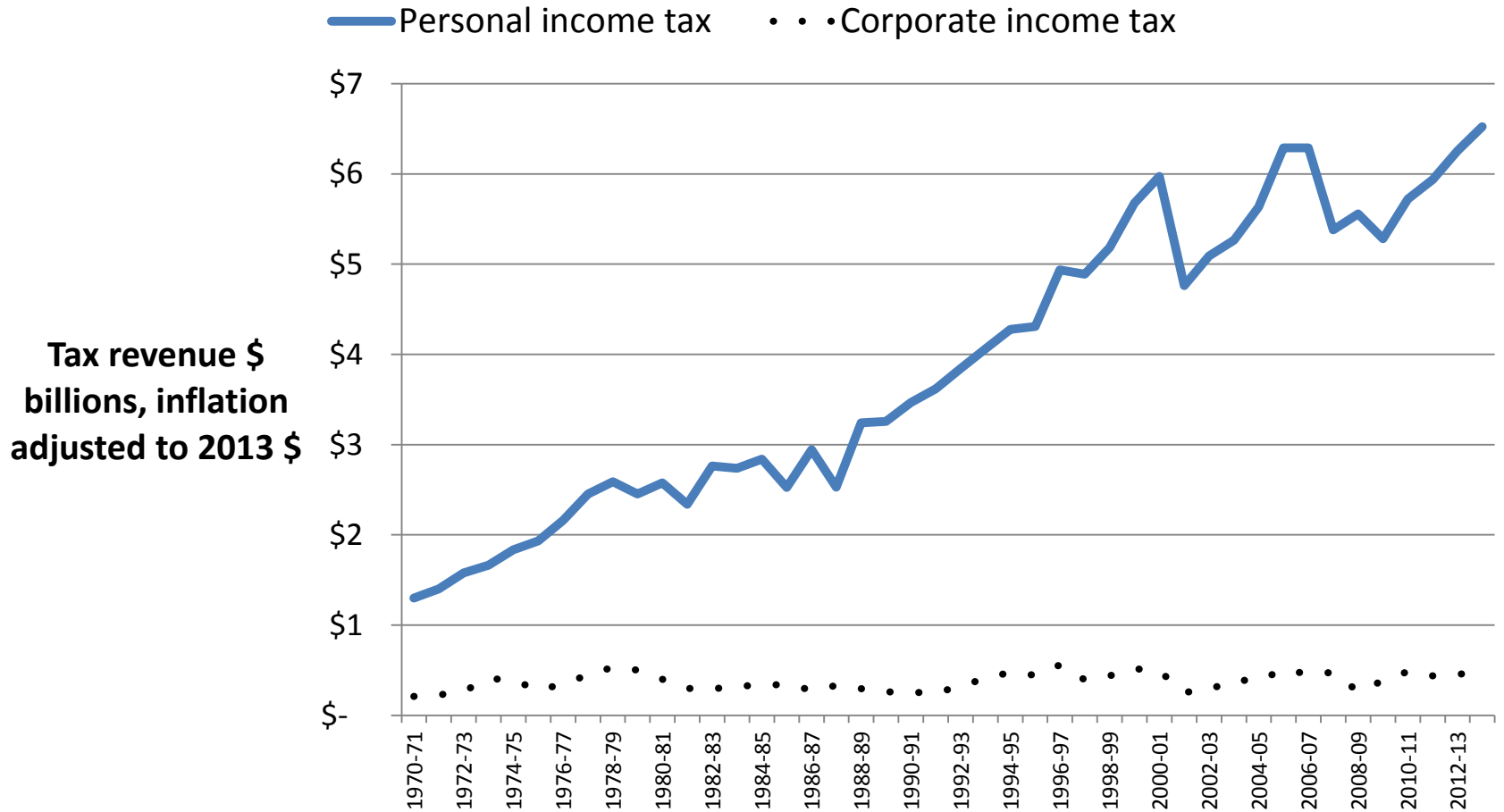


Exhibit B **Top 30 companies for offshoring profits**
(\$ in billions)

Apple	\$111.3	Coca-Cola	\$30.6
General Electric	110.0	J.P. Morgan Chase	28.5
Microsoft	76.4	Oracle	26.2
Pfizer	69.0	Amgen	25.5
Merck	57.1	United Technologies	25.0
IBM	52.3	Abbott Laboratories	24.0
Johnson & Johnson	50.9	Bristol-Myers Squibb	24.0
Cisco Systems	48.0	Eli Lilly	23.7
Exxon Mobil	47.0	Goldman Sachs Group	22.5
Citigroup	43.8	Qualcomm	21.6
Procter & Gamble	42.0	Wal-Mart Stores	21.4
Google	38.9	Medtronic	20.5
Hewlett-Packard	38.2	Intel	20.0
PepsiCo	34.1	Dell	19.0
Chevron	31.3	Bank of America Corp.	17.0

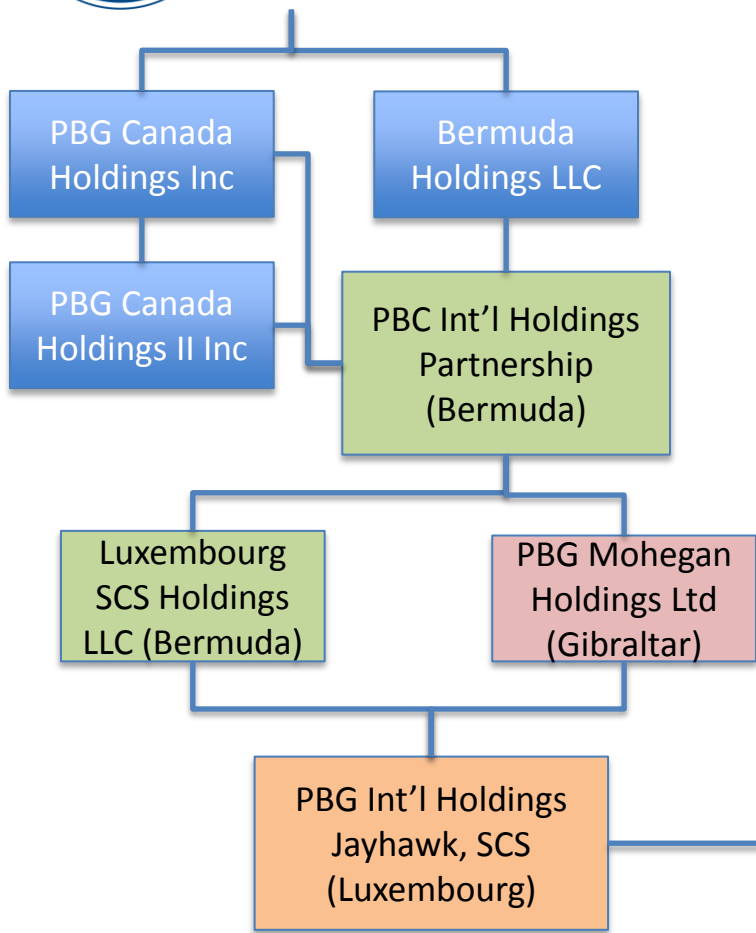
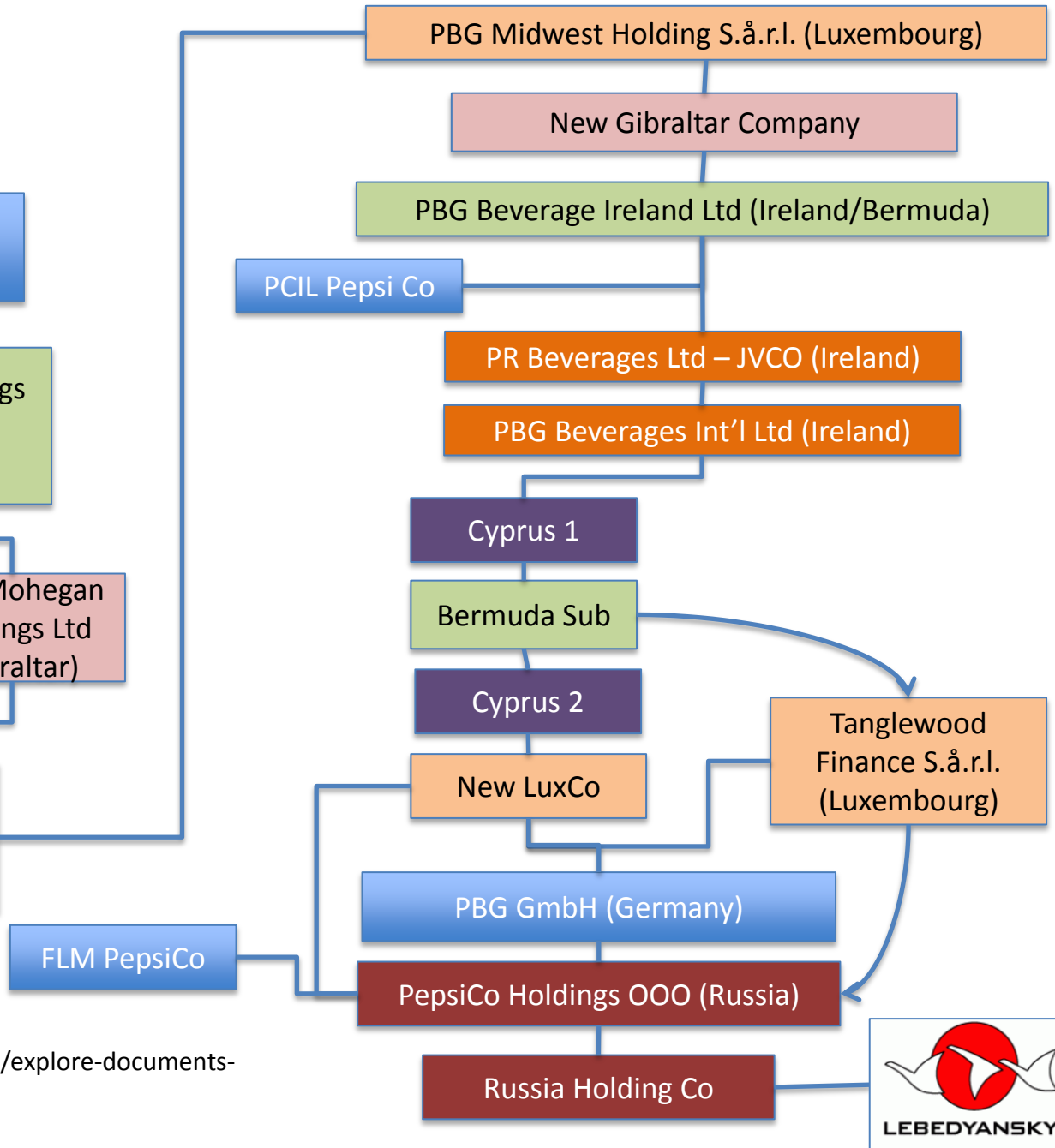


Exhibit C

Pepsi Co. 2010 Luxembourg Tax Ruling
<http://www.icij.org/project/luxembourg-leaks/explore-documents-luxembourg-leaks-database>



What share of income is taxed in Oregon?

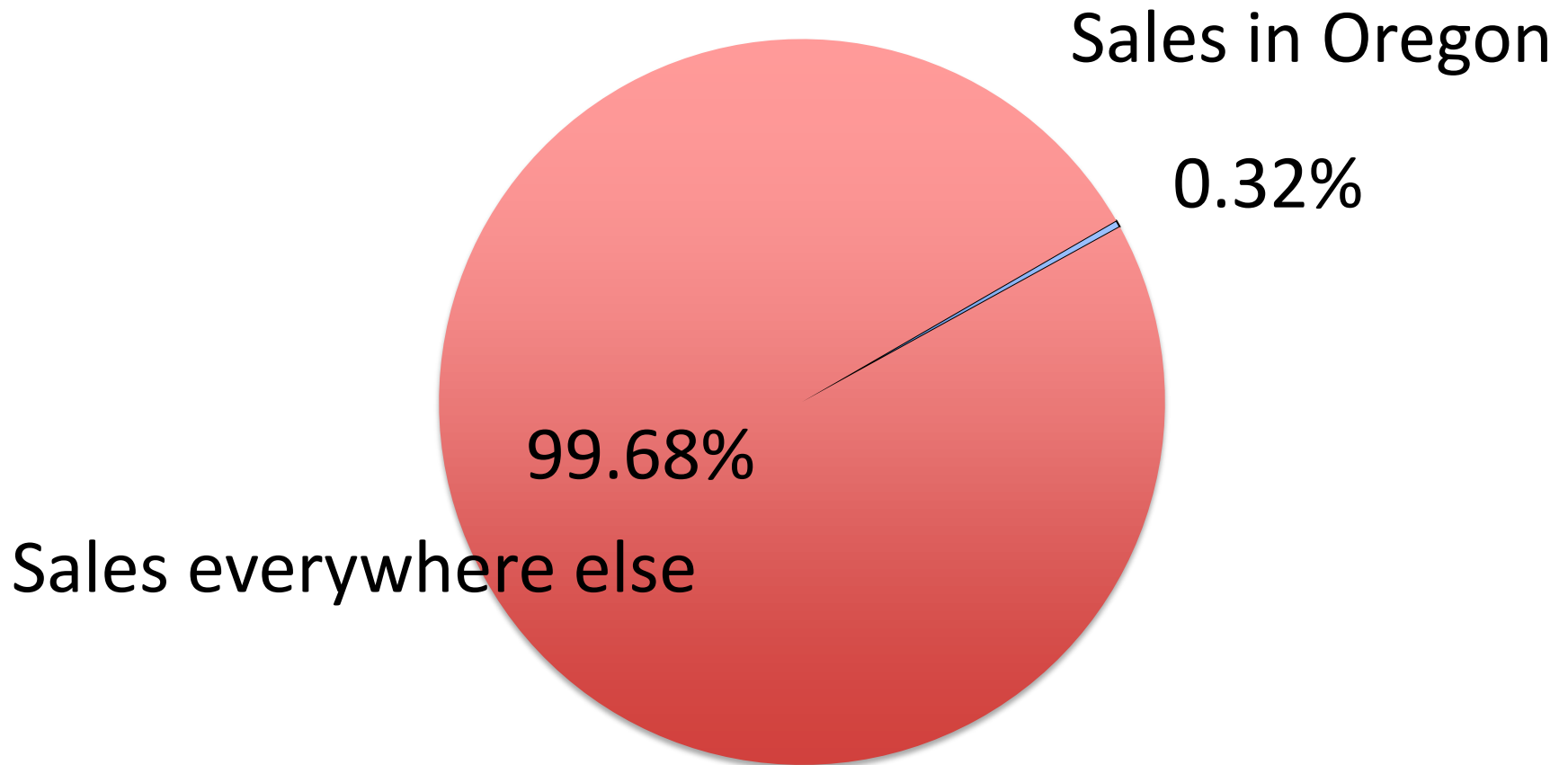


Exhibit E

Effective foreign tax rate	
Bermuda*	0%
Luxembourg*	1%
Sweden	1%
Netherlands†	2%
Ireland	2%
United Kingdom Caribbean Islands* (Anguila, British Virgin Islands, Cayman Islands, Montserrat)	3%
Singapore	4%
Switzerland	4%
Barbados*	5%

* Currently on Oregon's tax haven list

† Netherlands Antilles is on Oregon's tax haven list, but not the Netherlands

U.S. Direct Investment Abroad: Operations of U.S. Parent Companies and Their Foreign Affiliates. Bureau of Economic Analysis, 2012. Calculated foreign tax as a percent of pre-tax foreign income.