

**Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session**  
**PRELIMINARY STAFF MEASURE SUMMARY**  
**Senate Committee On Finance and Revenue**

**MEASURE: SB 927**

**Fiscal:** May have fiscal impact, but no statement yet issued  
**Revenue:** No Revenue Impact

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**Action Date:**

**Action:**

**Meeting Dates:**

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**WHAT THE MEASURE DOES:**

Modifies authority of metropolitan service district to acquire or construct visitor-oriented facilities.

**ISSUES DISCUSSED:**

**EFFECT OF COMMITTEE AMENDMENT:**

No amendment.

**BACKGROUND:**

Metro is currently the only existing metropolitan service district in Oregon, and it has a voter-approved district charter. This measure aligns existing law for a metropolitan service district with a charter to have the power to construct and acquire certain facilities if authorized to do so by its own charter.

In 2012, Metro embarked on a public-private partnership approach to the construction of a hotel connected with the convention center. The overall project is approximately \$200 million, with over \$60% of private investment; the largest public contribution will be payment of bonds from transient lodging taxes paid by guests of the hotel itself. The 2013 Legislature approved \$10 million in lottery bonds to complete the finance plan.