

Beth Aquilizan, SRA
Real Estate Appraiser
17 SW Gibbs Street, Suite A
Portland, OR 97239

To House Committee on Business and Labor
RE: HB 3419 – Broker Price Opinion Prohibition

Dear Mr. Chair and Members of the Committee,

I am a Certified Residential real estate appraiser who has been in business for the past 37 years.

I am a member of the Appraisal Institute and have employed three appraisers in my firm over the past few years.

I am writing in support of HB 3419 and would like to outline for you the differences in qualification requirements for appraisers and realtors.

Current requirements for a Certified Residential appraisal license are as follows:

A Bachelor's Degree from an accredited university
200 Class Hours of Required Core Curriculum (with passed closed book proctored exams for each course)
2500 hours of qualifying experience working directly under a Certified Licensed Supervisor, to take place in no less than 2 years.
Passing grade on a 4-hour Licensing Exam

Current requirements for a Realtor are as follows:


150 hours of education, in the topics of RE Law, Finance, OR RE Practice, Contracts, Agency, Brokerage and Property Management
Pass a Licensing Exam

As you can see, an Oregon Certified Residential Appraisal License can be obtained after over 6 years of education and experience. An Oregon Realtors License can be obtained in less than a month or two, with no experience required.

Because of the vast difference in education and qualification, it is in the interest of the public trust to have the valuation of our State's residential collateral obtained from the services of a State Licensed Appraiser.

Thank you for the work that you are doing for the people of Oregon.

Sincerely,



Beth Aquilizan, SRA