

2015 – 2017

GOVERNOR'S BUDGET

Oregon Business Development Department



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Chief Financial Office
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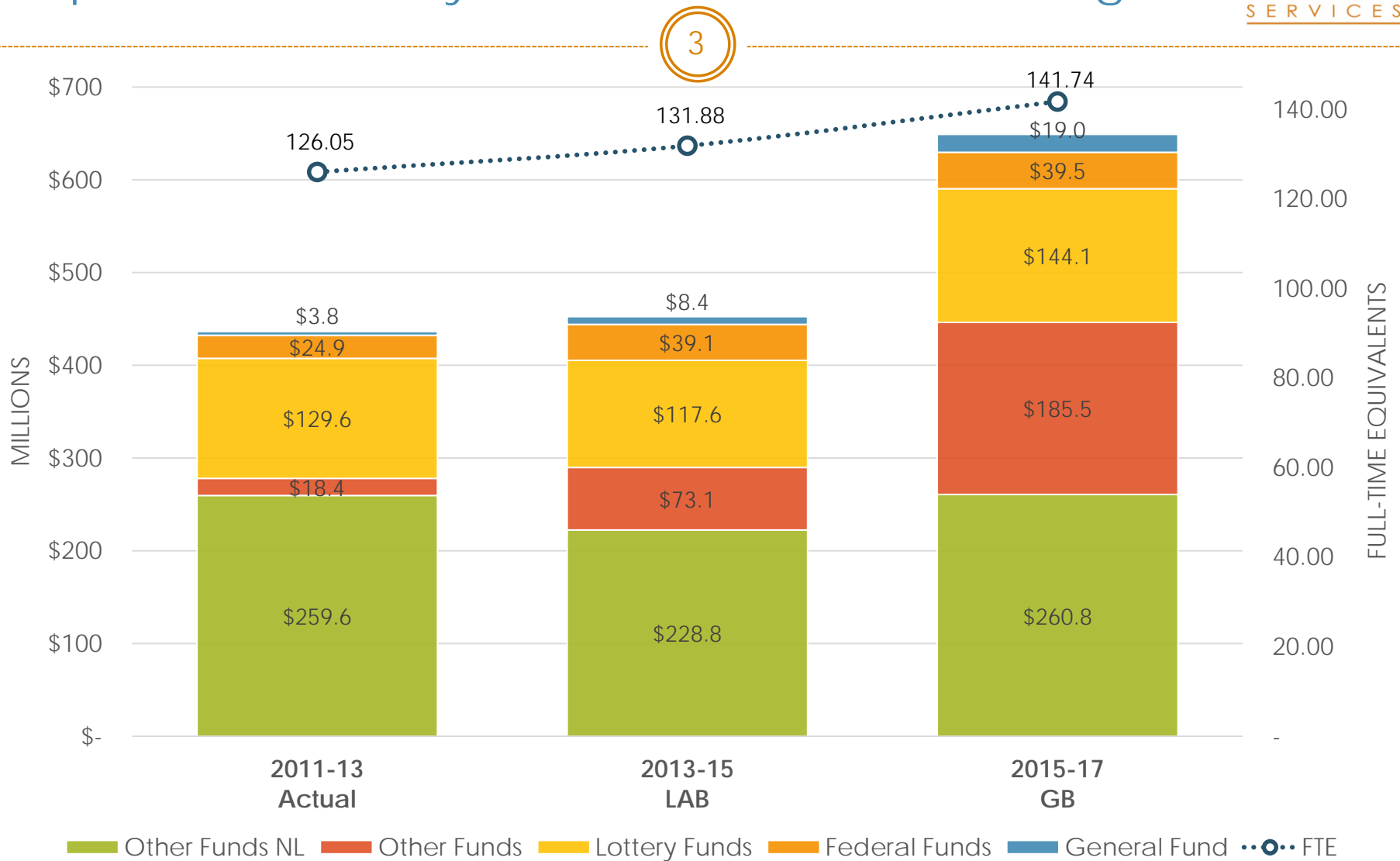
Oregon Business Development Department

Agency Overview

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- Agency's emerging issues
 - Revitalizing rural economies
 - Providing for infrastructure needs
 - Attracting, growing and supporting business in Oregon
- Oregon's 10-Year Plan
 - **Economy and Jobs.** "Oregon supports a diverse, dynamic and sustainable economy that drives job creation and prosperity for all."

Oregon Business Development Department Expenditure History + 2015-17 Governor's Budget

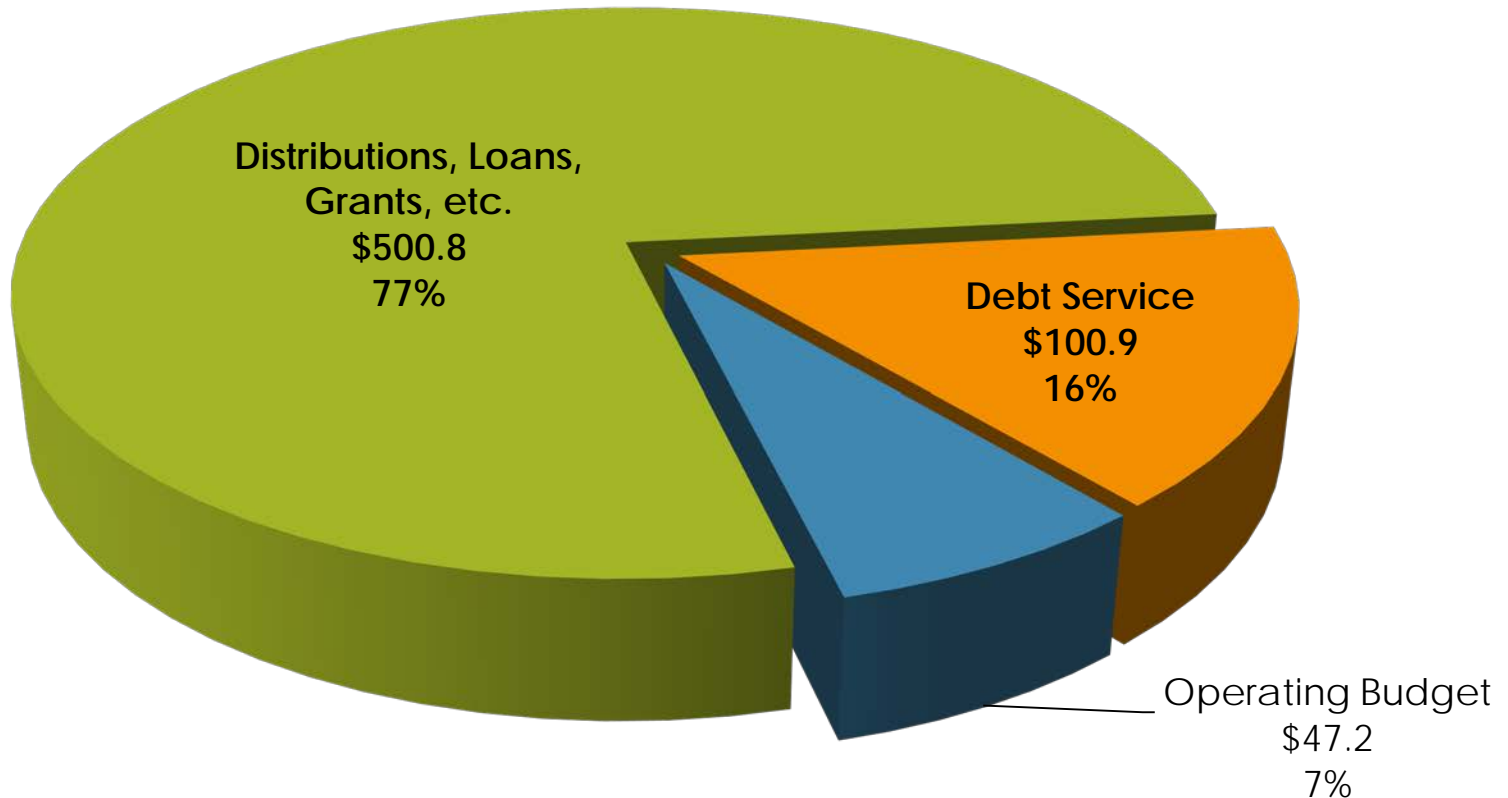


Oregon Business Development Department

2015 -17 Governor's Budget

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Agency Budget by Expenditure Category (in millions)



- Research and Innovative Technology Investments
 - Oregon Innovation Council Funding (\$29.4 million Lottery Funds)
 - Funding for Industrial Competitiveness (\$1.6 million Lottery Funds)
 - ✦ Oregon Manufacturing Extension Program
 - ✦ Rural Entrepreneurs & High-Growth Small Business Program
 - ✦ Small Business Innovation & Small Business Technology Transfer Research
 - Funding for Innovation Initiatives (\$3.2 million Lottery Funds)
 - ✦ Regional Innovation Network
 - ✦ Oregon Metals Initiative & Northwest Collaboratory for Sustainable Manufacturing
 - Establishes a Natural Resource Transformative Technology Grant Program (HB 2434) (\$5.0 million Lottery Funds)

- Infrastructure Investments
 - Recapitalization of the Special Public Works Fund (\$28.0 million Lottery Bonds, 1.0 FTE)
 - ✦ Local Infrastructure Financing Needs
 - ✦ Patient Capital
 - ✦ Levee Inspection, Repair, Certification and Accreditation Funding (HB 2436)
 - Recapitalization of the Brownfield Redevelopment Fund (\$7.0 million Lottery Bonds)
 - Establishes an Oregon Infrastructure Opportunity Program (HB 2435) (\$10.0 million Lottery Bonds, 0.5 FTE)

• Other Key Initiatives

- Seismic Rehabilitation Grant Program (Policy Package 110)
 - ✦ Schools - \$70 million General Obligation Bond
 - ✦ Emergency Service Buildings - \$30 million General Obligation Bonds
- Regional Solutions funding for locally-identified priority projects (\$7.0 million Lottery Funds & \$14.0 million Lottery Bonds)
- Provides additional staff resources to enhance Community Development (\$0.6 million Lottery Funds, 3.0 FTE)
- Provides agency staff resources for Global Trade promotion and data analytics (\$0.4 million Lottery Funds, 1.74 FTE)