

FORECASTING CAPITAL GAINS REVENUE

BIENNIUM	NON-CORPORATE	FORECAST	REV FROM CAP GAINS		%DEV
	GF FORECAST		ACTUAL	DEV	
			(IN MILLIONS)		
1981-83	\$2,704		75		
1983-85	\$2,887	80.1	97	\$17	21.14%
1985-87	\$2,915	97.9	147	\$49	50.09%
1987-89	\$3,302	166.5	173	\$6	3.89%
1989-91	\$4,145	217.2	205	(\$12)	-5.60%
1991-93	\$5,063	250.4	223	(\$27)	-10.94%
1993-95	\$5,797	255.3	346	\$91	35.51%
1995-97	\$6,533	389.9	433	\$43	11.05%
1997-99	\$7,567	501.5	754	\$252	50.34%
1999-2001	\$9,113	908.0	969	\$61	6.71%
2001-03	\$10,195	1084.1	441	(\$643)	-59.32%
2003-05	\$10,199	441.2	635	\$194	43.93%
2005-07	\$10,827	674.1	1244	\$570	84.54%
2007-09	\$12,072	1387.0	1093	(\$294)	-21.20%
2009-11	\$12,744	1153.8	383	(\$771)	-66.81%
2011-13	\$13,138	394.8	635	\$240	61%
AVERAGE					13.61%
STD.					41.24%

BIENNIUM	NON-CORPORATE	FORECAST	REV FROM CAP GAINS		%DEV	REVENUE> 1 STD.
	GF FORECAST		ACTUAL	DEV		
			(IN MILLIONS)			
1981-83	\$2,704		75			
1983-85	\$2,887	80.1	97	\$17	21.14%	0
1985-87	\$2,915	97.9	147	\$49	50.09%	8.9
1987-89	\$3,302	166.5	173	\$6	3.89%	0
1989-91	\$4,145	217.2	205	(\$12)	-5.60%	0
1991-93	\$5,063	250.4	223	(\$27)	-10.94%	0
1993-95	\$5,797	255.3	346	\$91	35.51%	0
1995-97	\$6,533	389.9	433	\$43	11.05%	0
1997-99	\$7,567	501.5	754	\$252	50.34%	46.8
1999-2001	\$9,113	908.0	969	\$61	6.71%	0
2001-03	\$10,195	1084.1	441	(\$643)	-59.32%	0
2003-05	\$10,199	441.2	635	\$194	43.93%	12.9
2005-07	\$10,827	674.1	1244	\$570	84.54%	293.5
2007-09	\$12,072	1387.0	1093	(\$294)	-21.20%	0
2009-11	\$12,744	1153.8	383	(\$771)	-66.81%	0
2011-13	\$13,138	394.8	635	\$240	61%	78.3
AVG					13.61%	29.4
STD					41.24%	

BIENNIUM	NON-CORPORATE	TREND	REV FROM CAP GAINS		%DEV	REVENUE> TREND
	GF FORECAST		ACTUAL	DEV		
			(IN MILLIONS)			
1981-83	\$2,704		75			
1983-85	\$2,887	75.0	97	\$22	29.33%	\$22
1985-87	\$2,915	97.0	147	\$50	51.55%	\$50
1987-89	\$3,302	147.0	173	\$26	17.69%	\$26
1989-91	\$4,145	173.0	205	\$32	18.50%	\$32
1991-93	\$5,063	205.0	223	\$18	8.78%	\$18
1993-95	\$5,797	223.0	346	\$123	55.16%	\$123
1995-97	\$6,533	346.0	433	\$87	25.14%	\$87
1997-99	\$7,567	433.0	754	\$321	74.13%	\$321
1999-2001	\$9,113	754.0	969	\$215	28.51%	\$215
2001-03	\$10,195	969.0	441	(\$528)	-54.49%	\$0
2003-05	\$10,199	441.0	635	\$194	43.99%	\$194
2005-07	\$10,827	635.0	1244	\$609	95.91%	\$609
2007-09	\$12,072	1244.0	1093	(\$151)	-12.14%	\$0
2009-11	\$12,744	1093.0	383	(\$710)	-64.96%	\$0
2011-13	\$13,138	383.0	635	\$252	66%	\$252
AVG					25.53%	129.9
STD					42.63%	