

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2434 - 1

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 3/17/2015

Measure Description:

Directs Oregon Business Development Department to establish and administer Natural Resource Transformative Technology Grant Program for purpose of providing grants to assist Oregon's businesses and research institutions to invest in and commercialize transformative natural resource technologies in this state.

Government Unit(s) Affected:

Business Development Department (Business Oregon), Department of Agriculture, Department of Forestry, Office of the Governor, Department of Geology and Mineral Industries (DOGAMI)

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Higher Education, Innovation, and Workforce Development to the House Committee on Rural Communities, Land Use, and Water. The bill has a blank General Fund appropriation clause and will require additional analysis to determine the fiscal impact to the affected agencies. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the House Committee on Rural Communities, Land Use, and Water.

Further Analysis Required