

Accountancy, Board of

	2011-13 Actuals	2013-15 Leg. Approved*	2015-17 CSL LFO	2015-17 Governor's Recommended
Other Funds	1,833,249	2,304,122	2,165,759	2,469,720
Total Funds	1,833,249	2,304,122	2,165,759	2,469,720
Positions	7	8	7	8
FTE	7.00	8.00	7.00	8.00

* Includes Emergency Board and administrative actions through December 2014

Program Description

The Board of Accountancy is a seven-member citizen board that licenses and regulates public accountants. The Board administers examinations and licenses individual Certified Public Accountants (CPAs), Public Accountants (PAs), and their firms. The Board is responsible for investigating complaints, renewing licenses, and monitoring the continuing education of its licensees. A staff of seven administers the Board's programs. The Board currently regulates over 8,500 licensees. The Board's Other Funds come primarily from business registration fees, biennial licensing fees, and examination fees. Additionally, a small amount of revenue is gained through the sale of public information and assessment of civil penalties. The Board does not anticipate the need for a fee increase in 2015-17, but is talking with stakeholders about fee adjustments in the 2017-19 biennium and beyond.

CSL Summary and Issues

The 2015-17 current service level budget for the Board is \$2,165,759 Other Funds (7.00 FTE). The CSL is \$138,363, or 6.01%, less than the 2013-15 legislatively approved budget, and there is 1 fewer position (1.00 FTE). There are no noted differences between the DAS and LFO CSL calculations.

Policy Issues

- Financial Investigator – Increase Other Funds expenditures by \$205,714 to make a limited duration Financial Investigator position permanent.
- Compliance Resources – Increase Other Funds expenditures by \$100,000 to cover contract investigations and Attorney General fees.

Co-Chairs' Budget Framework Discussion

No specific budget details or issues were identified in the Co-Chairs' budget framework for this agency.