

Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session
PRELIMINARY STAFF MEASURE SUMMARY
House Committee On Revenue

MEASURE: HB 2077

Fiscal: May have fiscal impact, but no statement yet issued
Revenue: May have revenue impact, but no statement yet issued

Action Date:

Action:

Meeting Dates:

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WHAT THE MEASURE DOES:

Requires corporation excise and income tax filers to also file a disclosure statement with the Secretary of State. Specifies that the policy applies to all publicly traded corporations, all financial corporations and insurers, as well as any other corporation with an FTE of at least 25 employees or at least \$10M in Oregon sales. Requires the first statement to be filed for the state fiscal year 2015 by March 15, 2016. Subsequent reports are to be filed at the same time as the corporation's tax return. Identifies information to be included on the form, generally from the corporation's tax return. Allows the Secretary of State to impose a penalty for corporations who fail to file the required report.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND: