

PRELIMINARY STAFF MEASURE SUMMARY

CARRIER:

Senate Committee on Veterans and Emergency Preparedness

REVENUE: No revenue impact

FISCAL: May have fiscal impact, statement not yet issued

SUBSEQUENT REFERRAL TO: None (previously generated referral to Ways and Means)

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Cheyenne Ross, Administrator

Meeting Dates: 3/17

WHAT THE MEASURE DOES: Changes names of Oregon’s Pre-Disaster Mitigation Fund and Disaster Response Fund, to Emergency Preparedness Account and Disaster Response Account, respectively. Relocates both funds within General Fund (from Federal Funds). Changes name of Local Disaster Assistance Loan and Grant Account in the Oregon Disaster Response Fund, to Local Disaster Assistance Loan and Grant Subaccount within the Oregon Disaster Response Account. Changes deposit of interest on repayment of principal on loans into renamed subaccount instead of into General Fund. Declares emergency, effective on passage.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

BACKGROUND: The current accounting structure originated with House Bill 3626 during the 2008 Special Session. The revenue source for the Pre-Disaster Mitigation Fund and the Disaster Response Fund is Federal Funds (separate and distinct from the General Fund), and the revenue source for the Local Disaster Assistance Loan and Grant Account is General Fund and Other Funds. Also, the repayment of principal on loans from the Local Disaster Assistance Loan and Grant Account is currently retained in the account, with interest deposited into the General Fund.

Senate Bill 235 changes the names of funds and accounts of concern to the Oregon Military Department; relocates two renamed funds within the General Fund; and retains both principal and interest on repayment of loans from the renamed subaccount, instead depositing the interest in the General Fund.

[SB 97 (2013); HB 2074 (2011)]