

THE HIGH COST

OREGON WORKFORCE REPORT | 2014

OF LOW WAGES IN OREGON

LABOREGON
LERC

University of Oregon Labor Education and Research Center

\$1.7 billion
per year in
public
assistance to
working families
in Oregon

Accommodation and Food Services: \$327M

Nationally, public assistance to families of fast food workers costs nearly **\$7 billion** per year



Retail Trade: \$315M

Where do people receiving SNAP work?

Supermarkets and Other Grocery Stores 4,981

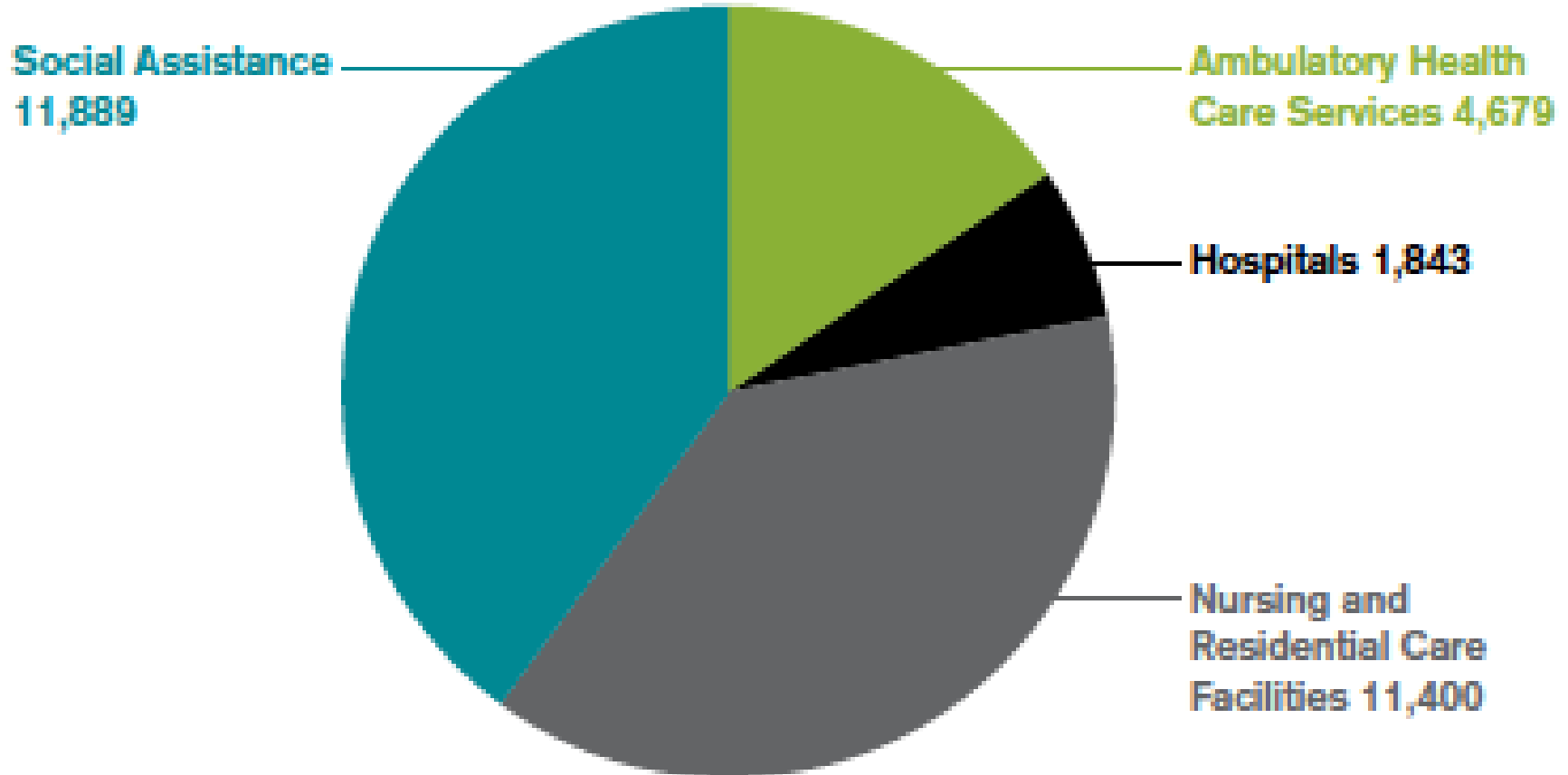
Report: Walmart Workers Cost Taxpayers \$6.2 Billion In Public Assistance

Department stores 2979

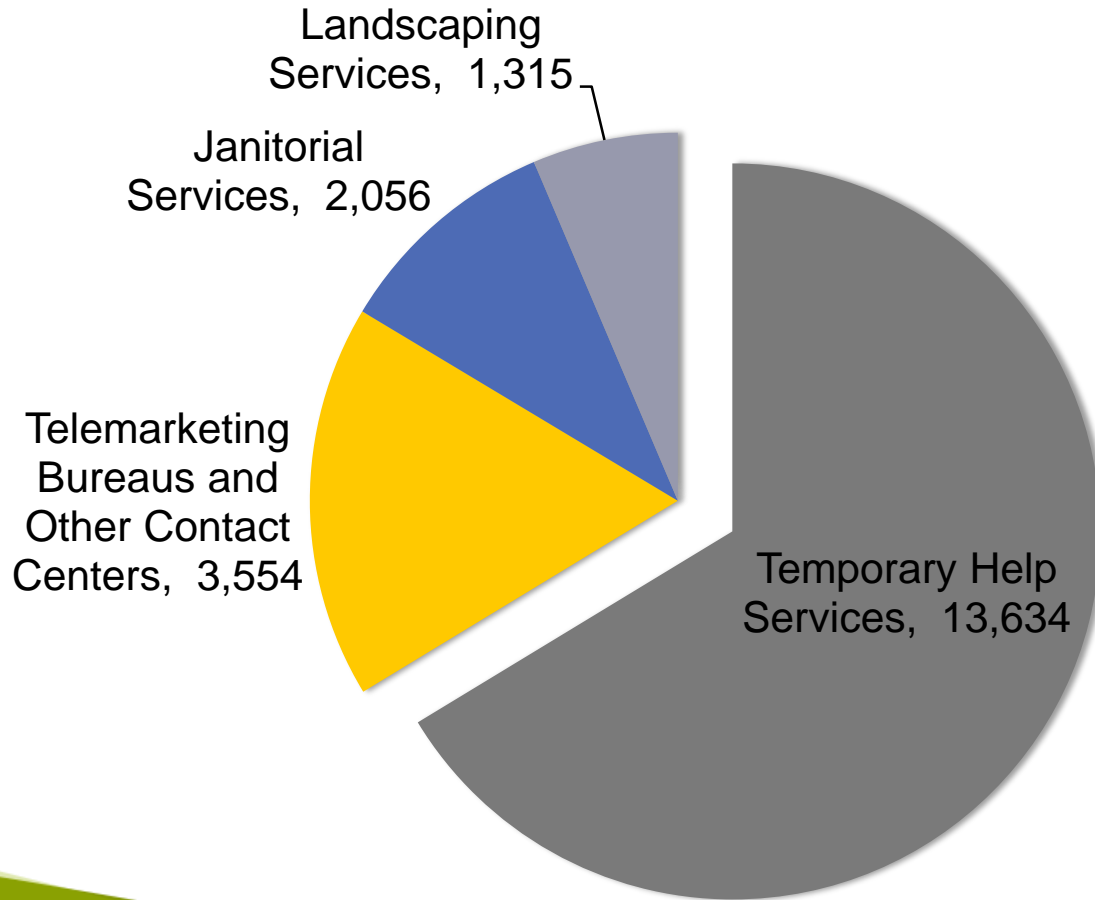
Convenience Stores 1,754



Health Care and Social Assistance: \$266M

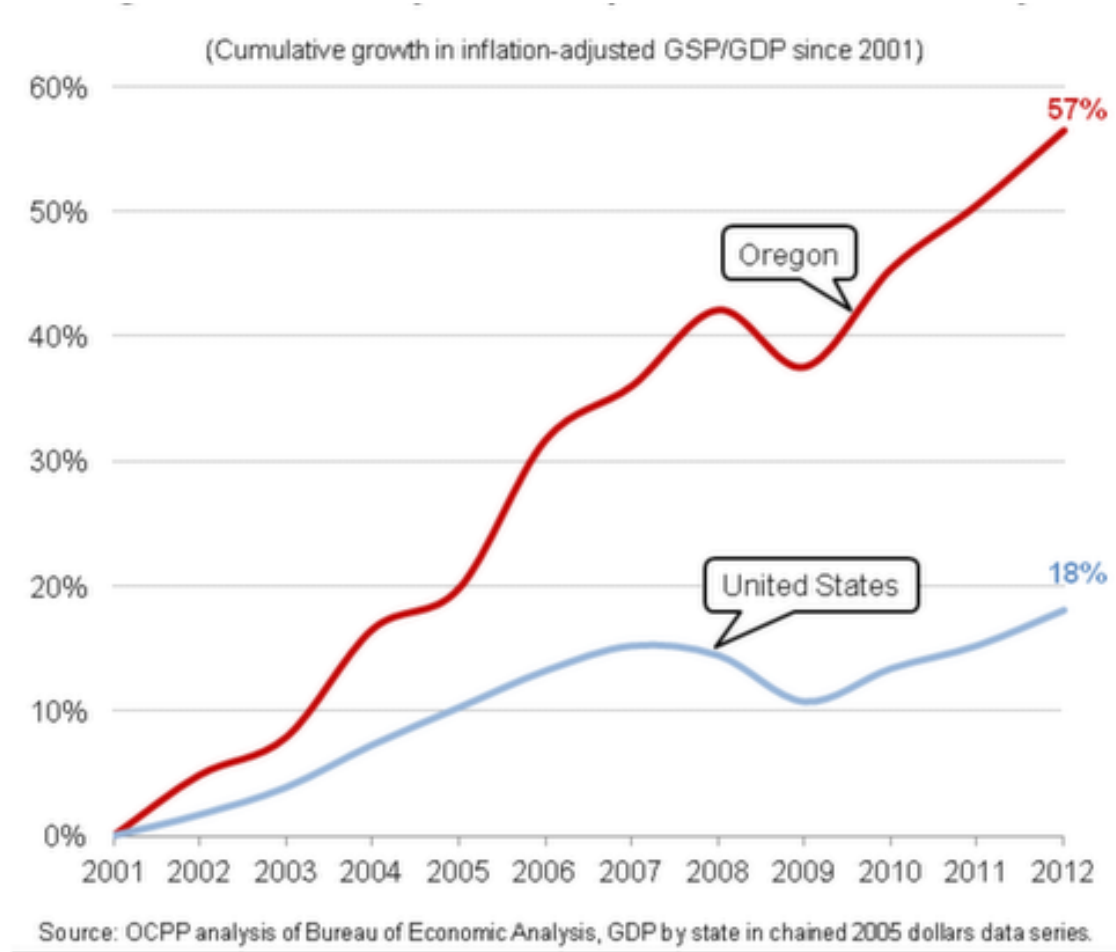


Administrative and Support Services: \$221M



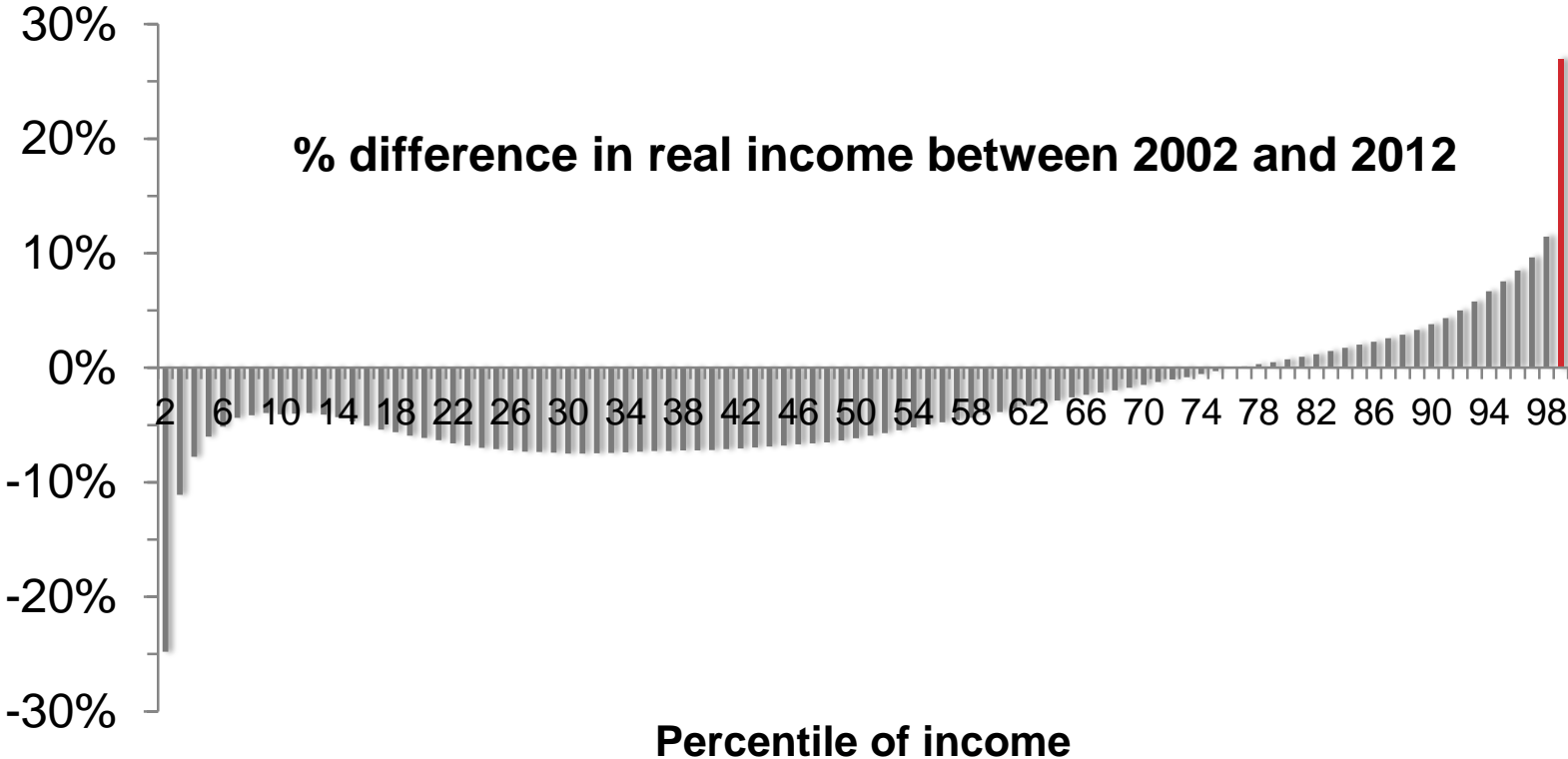
Where do people receiving SNAP work?

Oregon's economy has outpaced the U.S. economy



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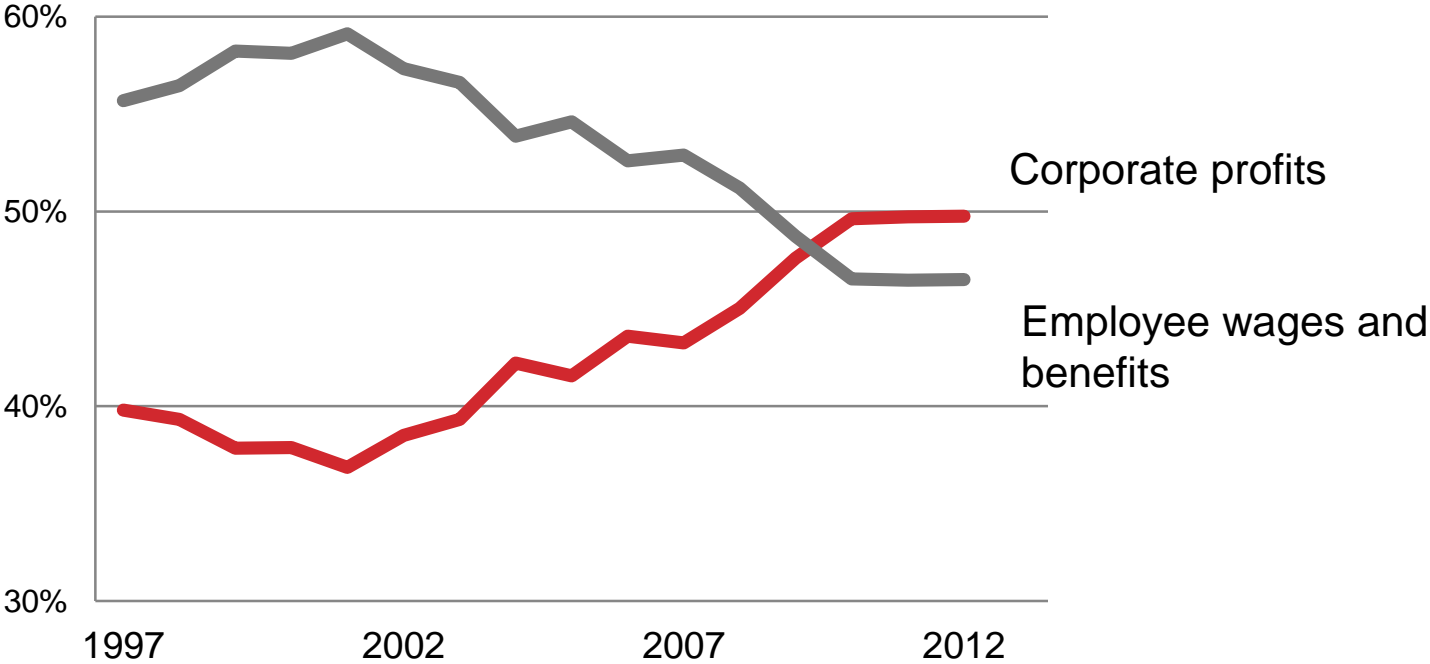
For most families real income has declined



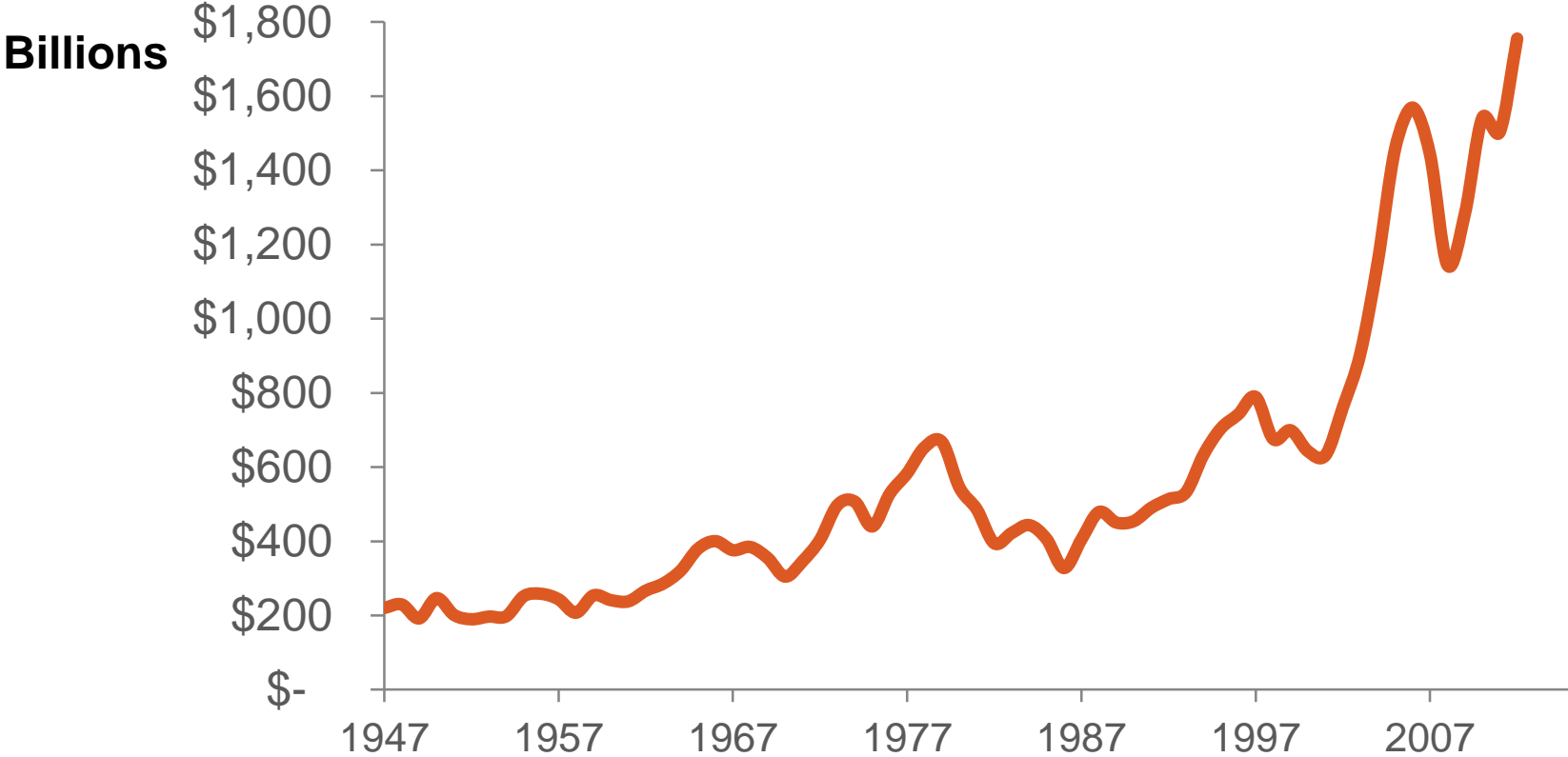
Oregon Department of Revenue, adjusted gross income for full-year filers, adjusted for inflation

Economic gains are going to boost corporate profits, not to workers

% of Oregon gross state product



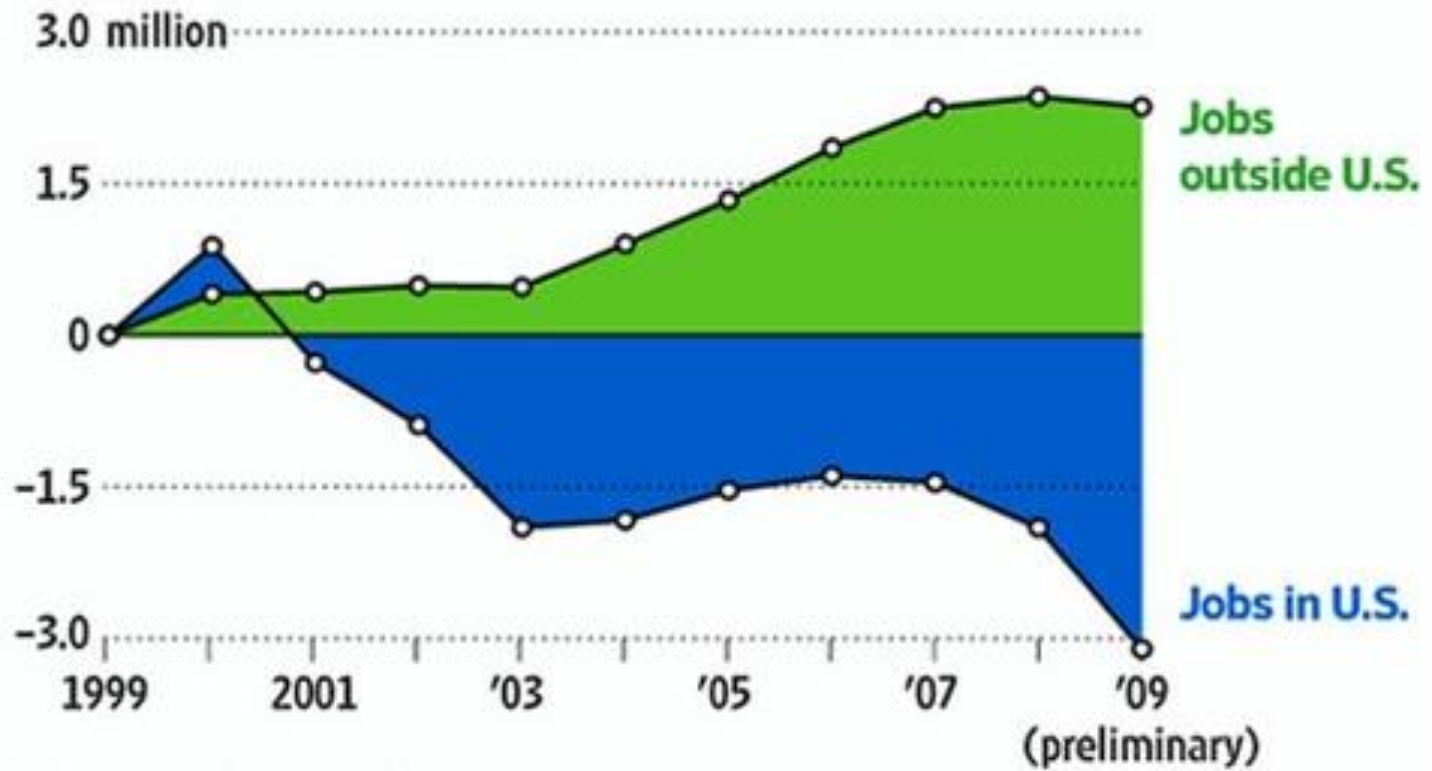
Corporate Profits are at Record Highs



Corporate profits after tax, adjusted for inflation to 2012 \$

Outsourcing jobs

U.S.-based multinational companies added jobs overseas during the 2000s and cut them at home. Cumulative change since 1999



Dodging taxes:

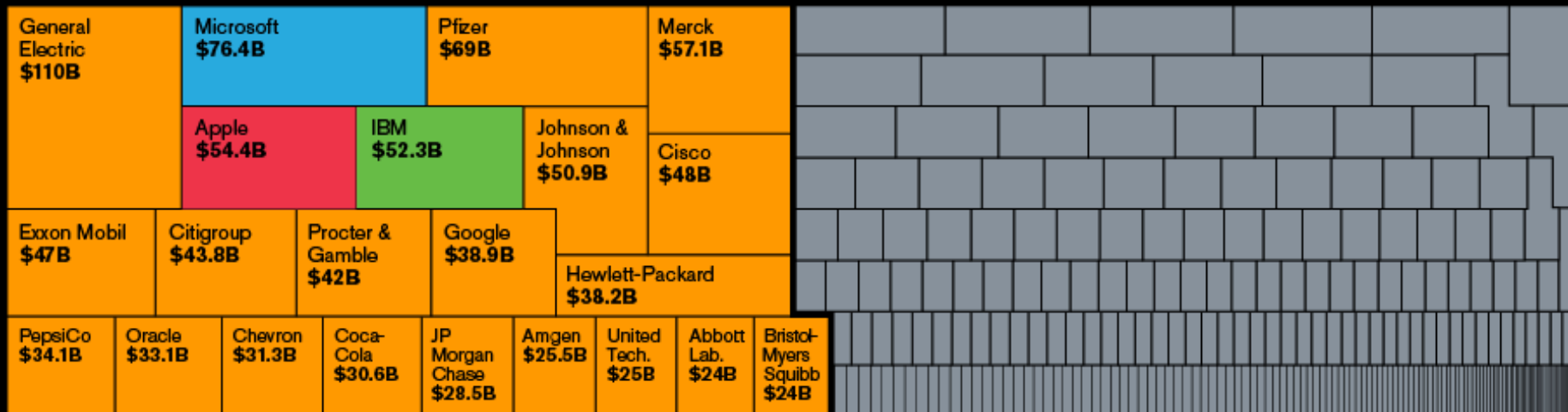
\$2 Trillion in offshored profits

Twenty-Two Corporations Have Most Profits Parked Overseas

Multinational companies have accumulated \$1.95 trillion outside the U.S., up 11.8 percent from a year earlier, according to securities filings from 307 corporations reviewed by Bloomberg News. Twenty-two U.S.-based companies account for \$984 billion or slightly more than 50 percent of the total.

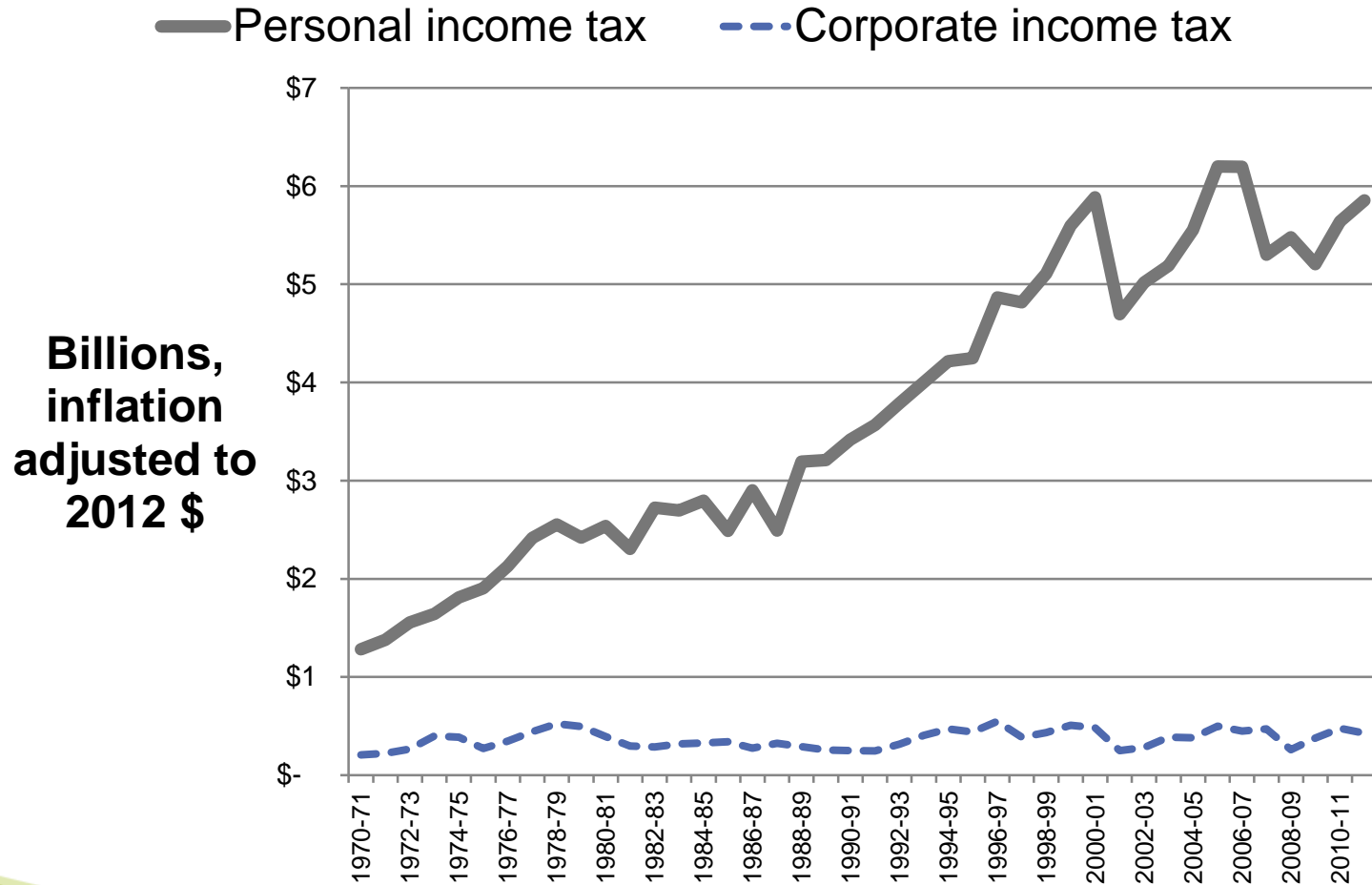
\$984 billion in overseas profits
from 22 companies
 account for more than 50% of total

\$963 billion in overseas profits
from 285 other companies
 in the Standard & Poor's 500 Index¹



¹ – Reporting overseas profits. Excludes purely domestic corporations, companies with headquarters outside the U.S. and REITs that aren't subject to corporate taxes.

Oregon income tax collections





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