

**PRELIMINARY** STAFF MEASURE SUMMARY

CARRIER:

Senate Committee on Human Services and Early Childhood

**REVENUE:** No revenue impact (as introduced)

**FISCAL:** Minimal fiscal impact, no statement issued (as introduced)

**SUBSEQUENT REFERRAL TO:** None

---

**Action:**

**Vote:**

Yeas:

Nays:

Exc.:

**Prepared By:** Cheyenne Ross, Administrator

**Meeting Dates:** 2/24, 3/12

---

**WHAT THE MEASURE DOES:** Requires Treasurer to investigate Community Housing Trust Account with Department of Human Services’ assistance. Specifies focus of investigation. Requires development of investment strategy and report to legislature by February 1, 2016. Declares emergency, effective on passage.

**ISSUES DISCUSSED:**

- History of Fairview Trust, distinct from General Fund
- Secretary of State’s existing auditor role

**EFFECT OF COMMITTEE AMENDMENT:**

*[-1 amendment]* Substitutes Secretary of State for Treasurer and makes other adjustments to capture credits to fund.

**BACKGROUND:**