

**Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session**  
**PRELIMINARY STAFF MEASURE SUMMARY**  
**Senate Committee On Finance and Revenue**

**MEASURE: SB 573**

**Fiscal:** May have fiscal impact, but no statement yet issued  
**Revenue:** May have revenue impact, but no statement yet issued

Sub. Referrals: Joint Committee On Ways and Means

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**Action Date:**

**Action:**

**Meeting Dates:**

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**WHAT THE MEASURE DOES:**

Establishes Task Force on Land Value taxation and directs task force to study land value taxation. Task force to consist of four legislative members and four with expertise in property taxation. Department of Revenue to provide staff support. Directs all agencies of state government to assist task force in performance of its duties. Establishes study requirements. Requires task force to submit report to an interim committee of Legislative Assembly related to taxation no later than September 15, 2016.

**ISSUES DISCUSSED:**

**EFFECT OF COMMITTEE AMENDMENT:**

No amendment.

**BACKGROUND:**

Land value taxation is the application of ad valorem property taxes against the value of land only, improvements to land are not subject to taxation.