

# THE HIGH COST

OREGON WORKFORCE REPORT | 2014

# OF LOW WAGES IN OREGON

LABOREGON  
LERC

University of Oregon Labor Education and Research Center

**\$1.7 billion**  
per year in  
public  
assistance to  
working families  
in Oregon

# Accommodation and Food Services: \$327M

Nationally, public assistance to families of fast food workers costs nearly **\$7 billion** per year



# Retail Trade: \$315M

## Where do people receiving SNAP work?

Supermarkets and Other Grocery Stores 4,981

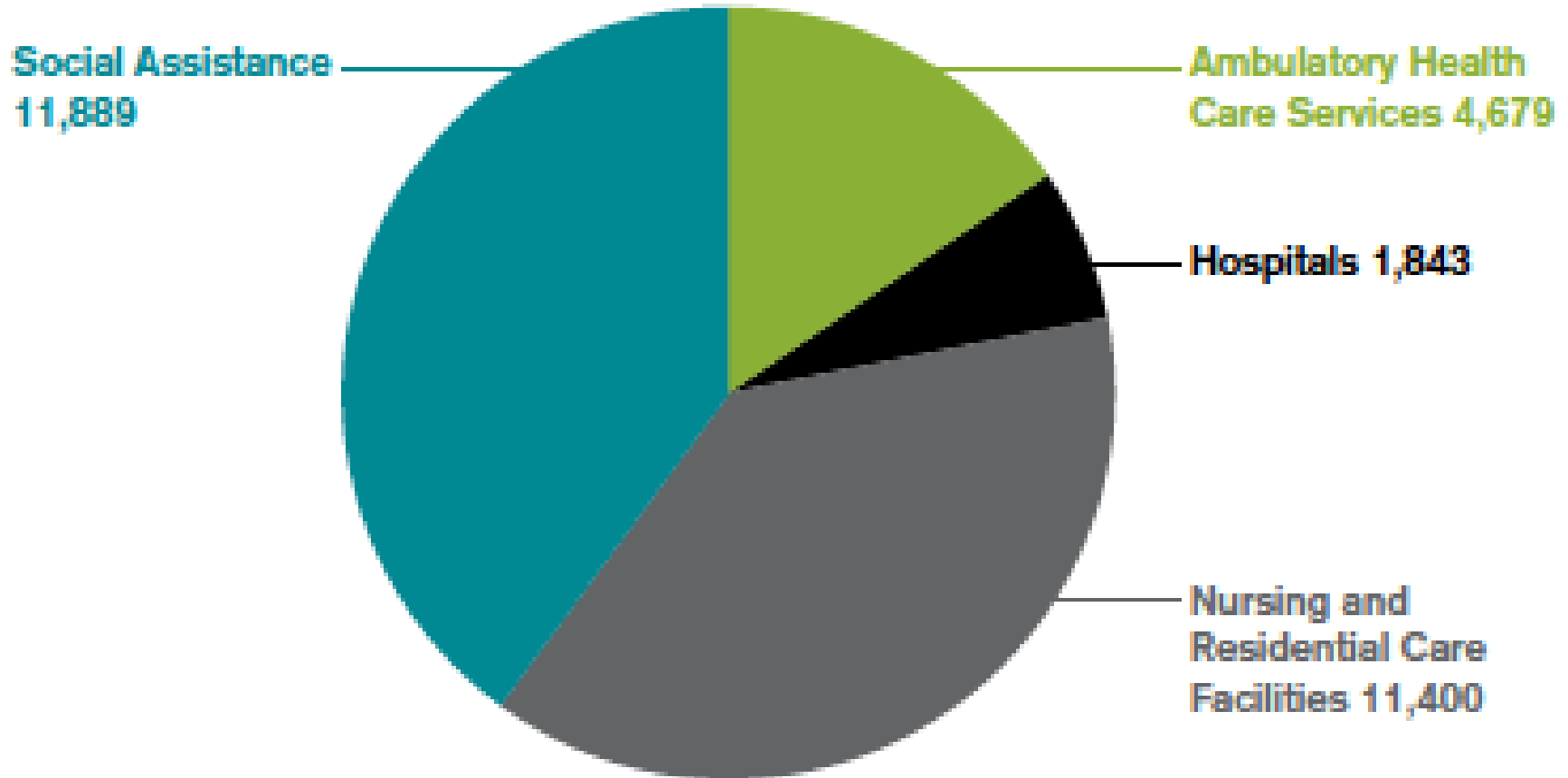
**Report: Walmart Workers Cost Taxpayers \$6.2 Billion In Public Assistance**

Department stores 2979

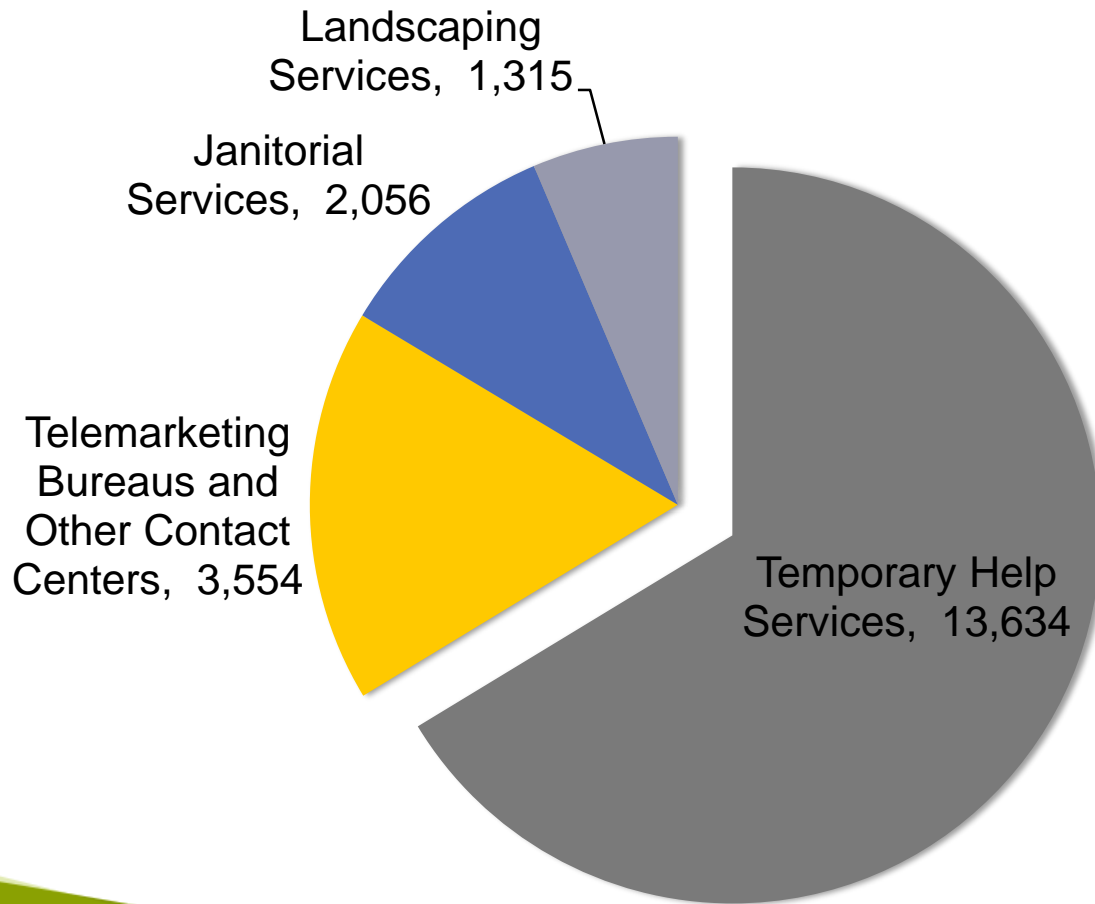
Convenience Stores 1,754



# Health Care and Social Assistance: \$266M

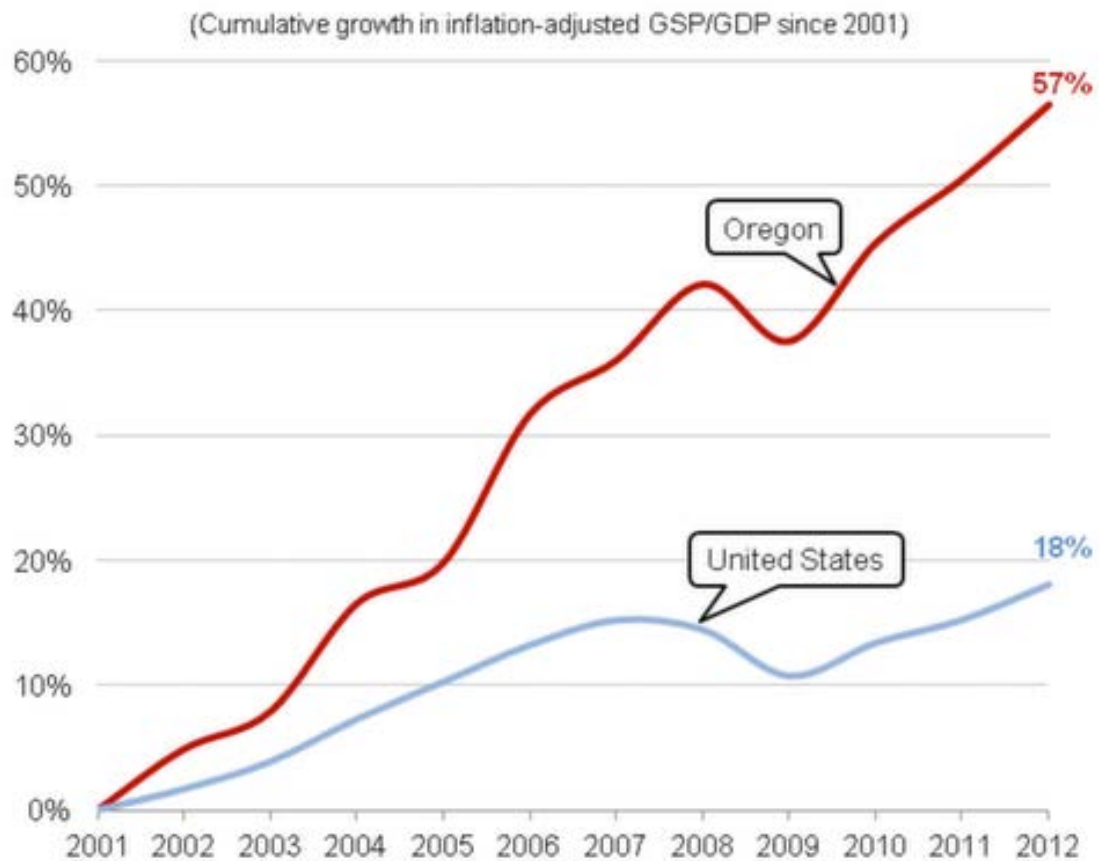


# Administrative and Support Services: \$221M



Where do people receiving SNAP work?

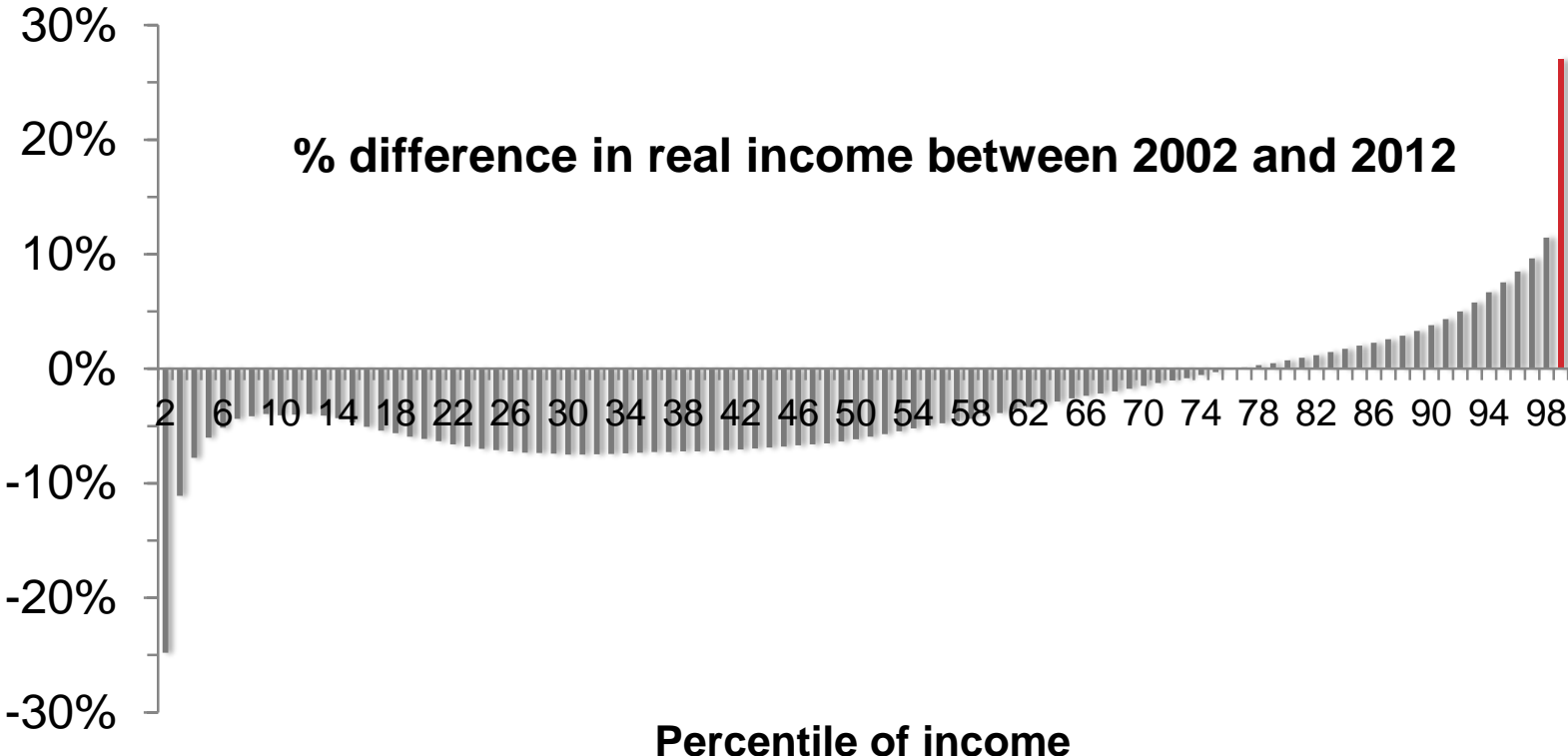
# Oregon's economy has outpaced the U.S. economy



Source: OCPP analysis of Bureau of Economic Analysis, GDP by state in chained 2005 dollars data series.

Oregon Center for Public Policy | [www.ocpp.org](http://www.ocpp.org)

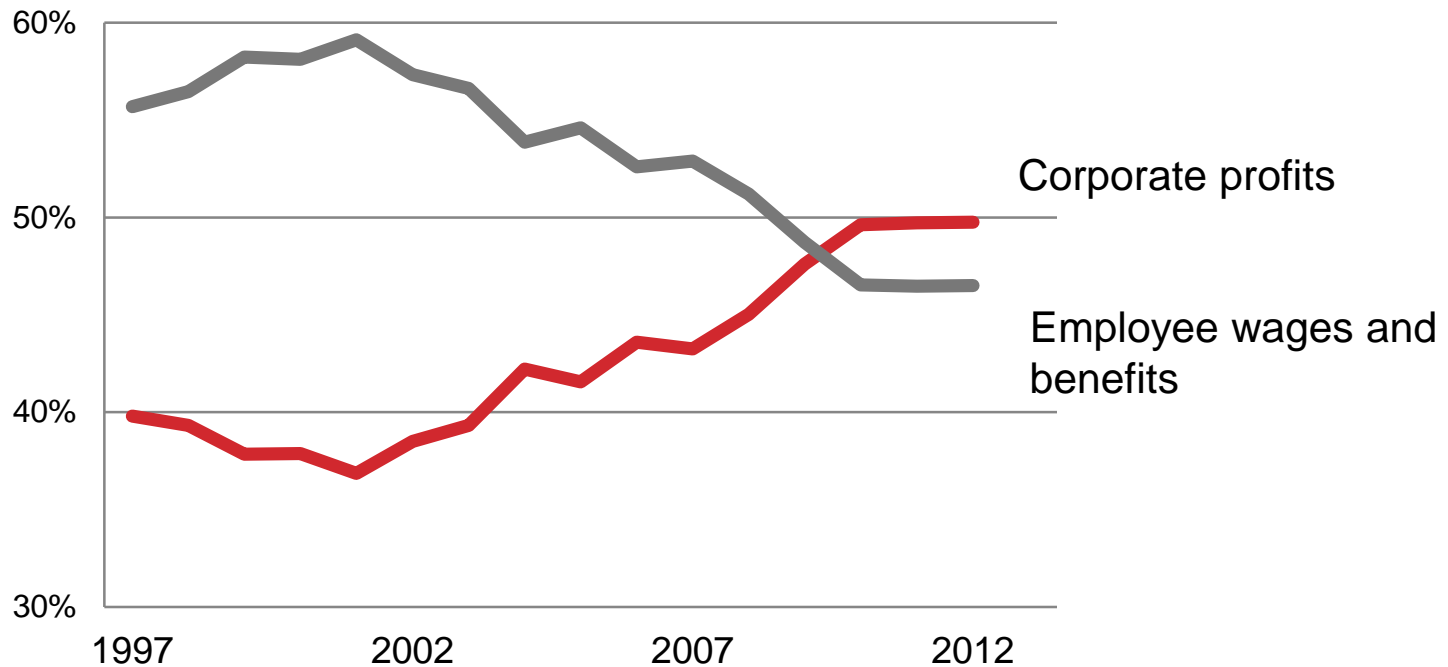
# For most families real income has declined



Oregon Department of Revenue, adjusted gross income for full-year filers, adjusted for inflation

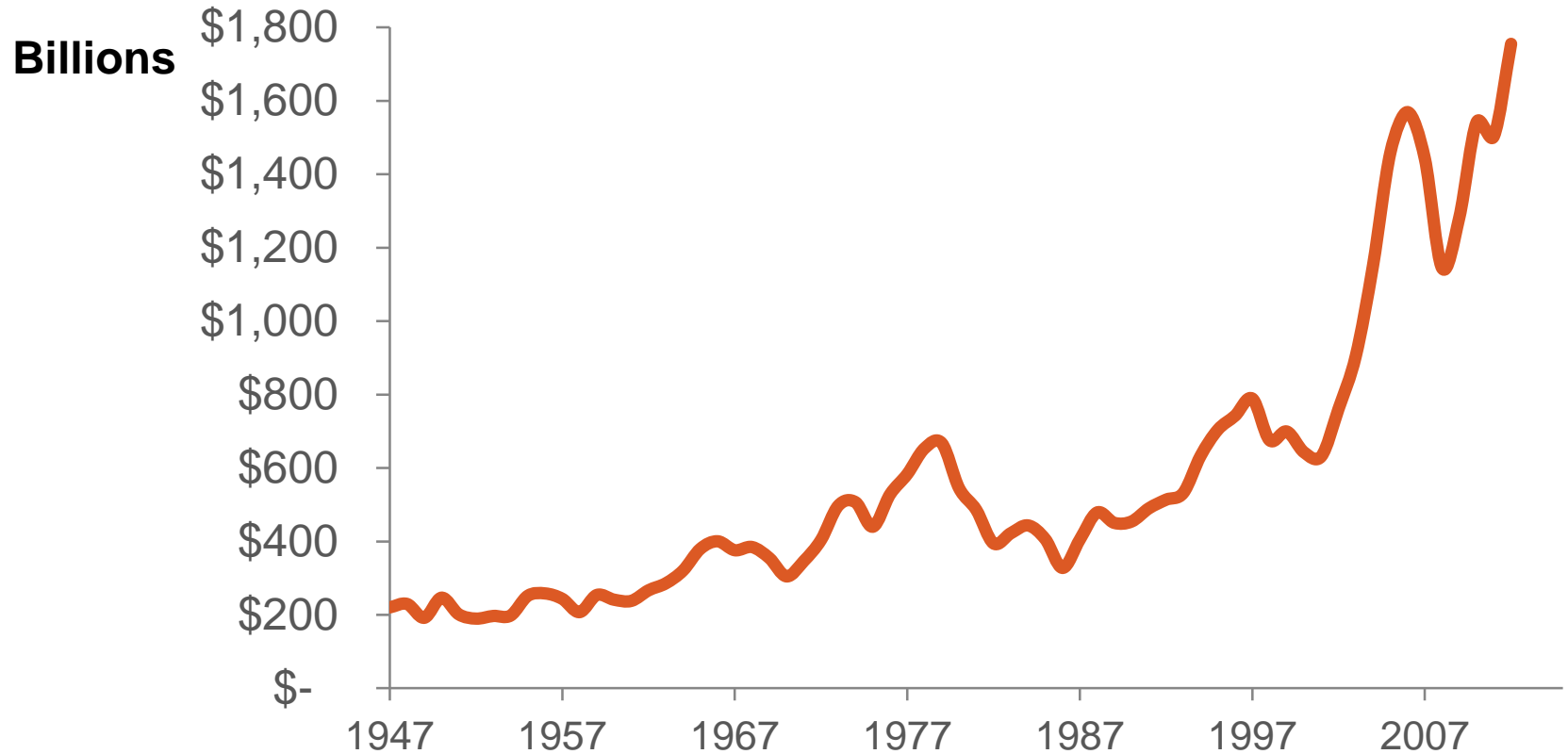
# Economic gains are going to boost corporate profits, not to workers

% of Oregon gross state product





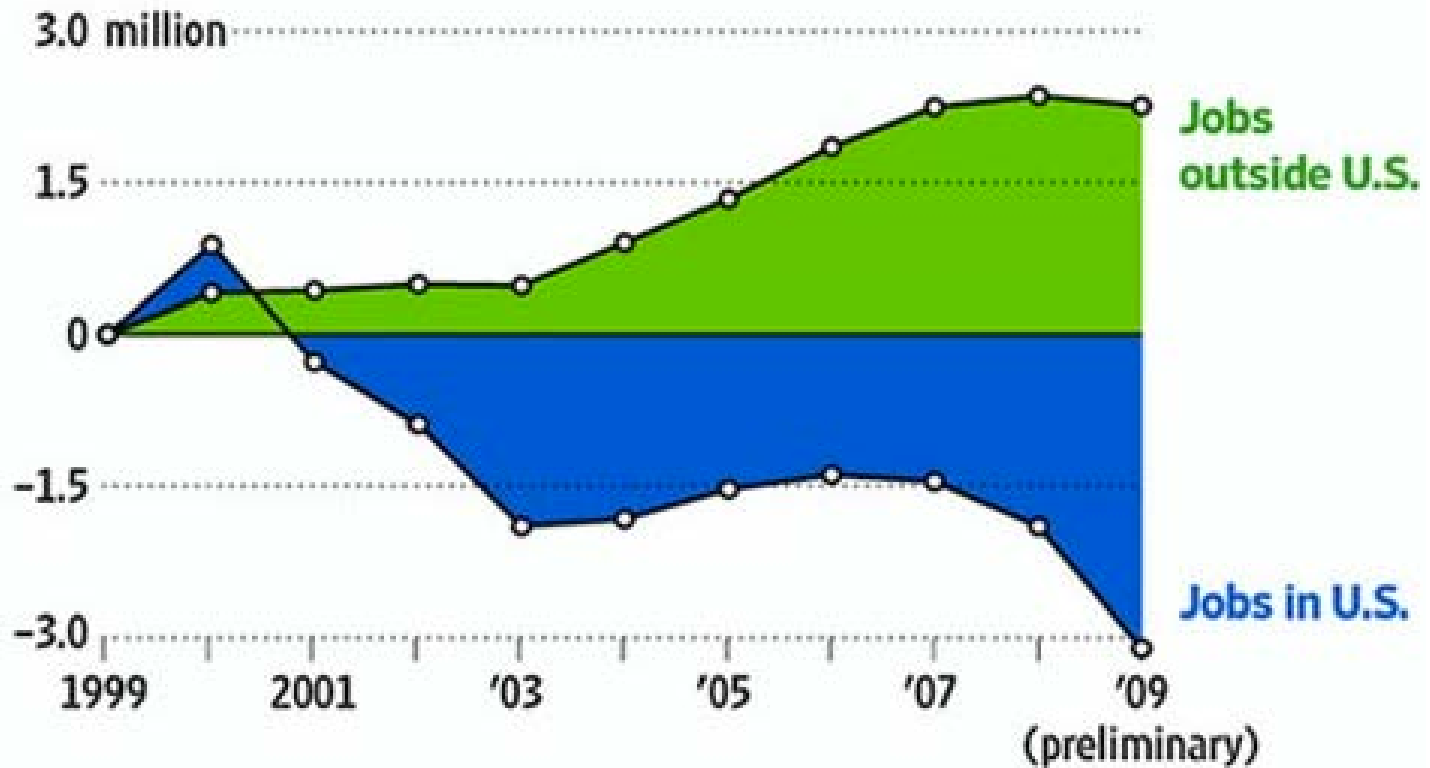
# Corporate Profits are at Record Highs



Corporate profits after  
tax, adjusted for  
inflation to 2012 \$

# Outsourcing jobs

U.S.-based multinational companies added jobs overseas during the 2000s and cut them at home. Cumulative change since 1999



# Dodging taxes:

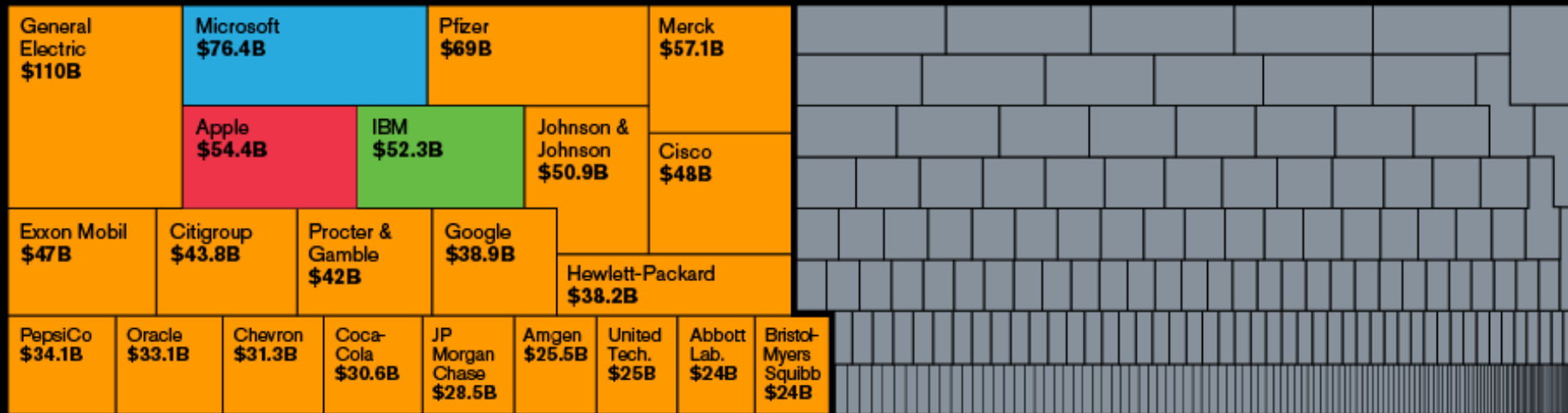
## \$2 Trillion in offshored profits

### Twenty-Two Corporations Have Most Profits Parked Overseas

Multinational companies have accumulated \$1.95 trillion outside the U.S., up 11.8 percent from a year earlier, according to securities filings from 307 corporations reviewed by Bloomberg News. Twenty-two U.S.-based companies account for \$984 billion or slightly more than 50 percent of the total.

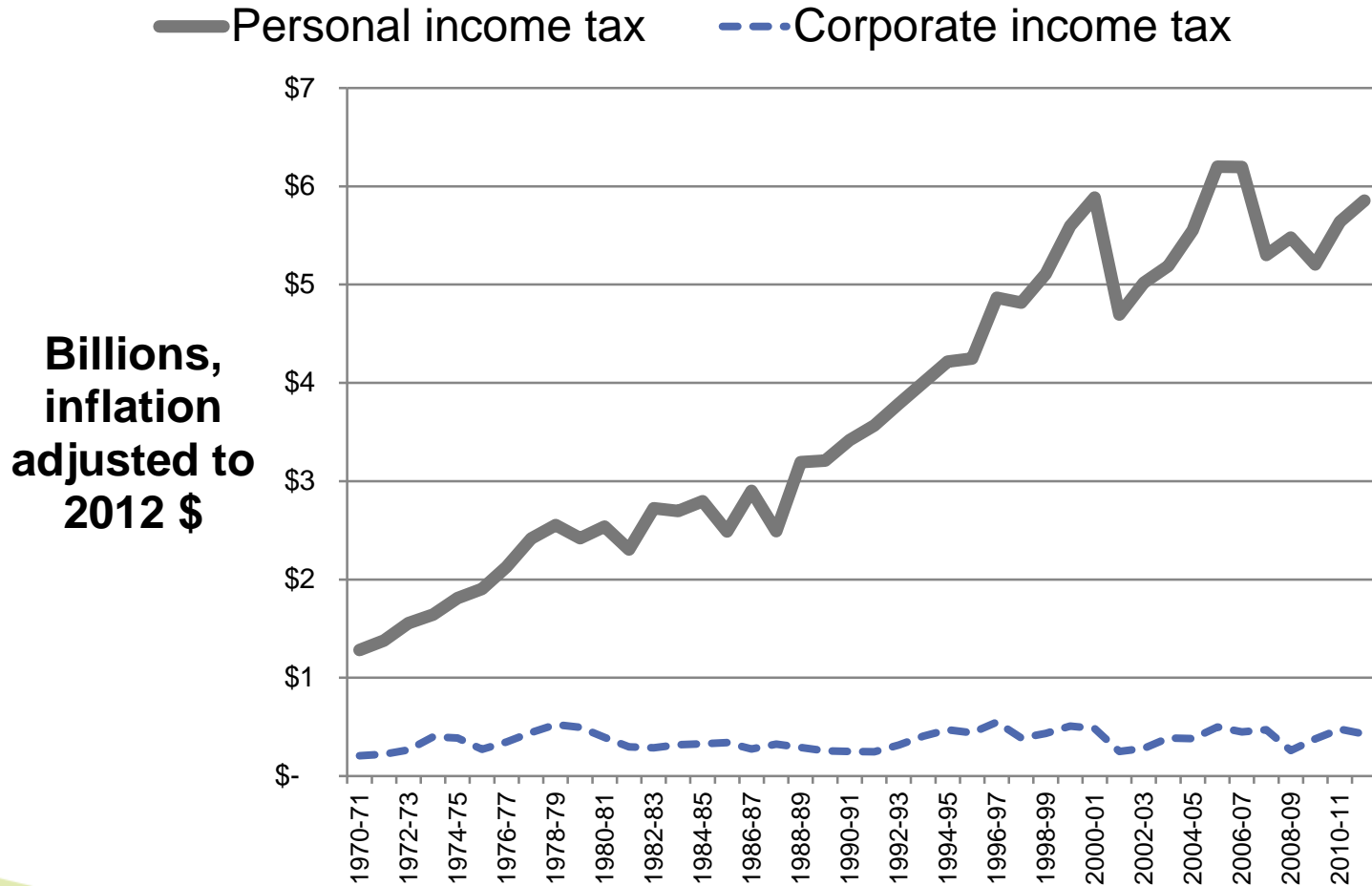
**\$984 billion in overseas profits**  
**from 22 companies**  
 account for more than 50% of total

**\$963 billion in overseas profits**  
**from 285 other companies**  
 in the Standard & Poor's 500 Index<sup>1</sup>



<sup>1</sup> – Reporting overseas profits. Excludes purely domestic corporations, companies with headquarters outside the U.S., and REITs that aren't subject to corporate taxes.

# Oregon income tax collections





**OUR**  

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**OREGON**

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