



Thursday, March 05, 2015

Chair Gelser, Vice-Chair Olsen and members of the Senate Committee On Human Services and Early Childhood:

My name is Katherine Bovitz and I work for Portland Housing Center. We believe everyone deserves access to homeownership. We make it possible through quality home buyer education, one-on-one guidance, financial services, and a variety of other resources to make homeownership a reality for Portland-area residents. We've helped more than 6,000 families become successful, financially secure homeowners.

Please support the renewal and expansion of the Oregon Individual Development (IDA) Initiative by passing SB 50 & SB 51 out of committee.

The Oregon Individual Development Account Initiative has brought more opportunity to the Portland-area community. At Portland Housing Center we've worked in partnership with the Oregon IDA to enable over 475 households to confront the barrier of closing costs that, otherwise, can prevent low-income households from obtaining the asset that has been shown to be the most important to household financial stability and growth.

Thank you for your support.

Sincerely,

A handwritten signature in black ink that reads "Katie Bovitz". The signature is written in a cursive, flowing style.

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