

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2608 - 1

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 3/6/2015

Measure Description:

Adds two members to Oregon Education Investment Board to represent school district boards and parents.

Government Unit(s) Affected:

Oregon Educational Investment Board

Summary of Expenditure Impact:

See Analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

At this time, the Legislative Fiscal Office (LFO) believes the fiscal impact cannot be completely determined. HB 2608, with the -1 amendment, adds two members to the Oregon Education Investment Board (OEIB), and is effective upon passage.

Staff time and other office equipment related resources used to support the additional board members are considered to be minimal and absorbable within the existing parameters of the OEIB budget. Compensation for the additional members of the OEIB may include reimbursements for mileage, meals, lodging and board member stipends per ORS 292.495. The fiscal impact to the OEIB for these costs is anticipated to range from minimal to \$39,000 General Fund (GF). Cost estimates are dependent on the number of meetings and subcommittee meetings the new members participate in, as well as ancillary reimbursements costs that will be determined by the distance the members will drive to get to the meetings and whether or not lodging will be necessary. The high-end estimate of \$39K is based on assumptions that the new board members will be traveling from the Medford area and that they will attend the monthly OEIB meetings, and participate on only one subcommittee meeting per month. If the new members are from locations nearer to the Portland or Salem area, where the majority of OEIB meetings take place, these costs will be significantly less.

Although the 2015-17 OEIB budget contains funds for board member reimbursement expenses, if the cumulative effect of the additional member(s) reimbursement expenses, or if the cumulative enactment of other legislation exceeds expenditure levels beyond those assumed in the 2015-17 budget, additional General Fund resources may be required.