

HB 2011: Investing in Families and Communities

www.OregonHousingAlliance.org

Members:

1000 Friends of Oregon

211info

AFSCME Local 3135

Alliance of Family & Housing Success

Bienestar

CASA of Oregon

Cascade Management Inc.

Central City Concern

Chrisman Development Inc.

City of Portland

Clackamas County

Community Action Partnership of Oregon

Community Action Team, Inc.

Community Alliance of Tenants

Community Housing Fund

Community Partners for Affordable Housing

Ecumenical Ministries of Oregon

Fair Housing Council of Oregon

Farmworker Housing Development Corporation

Habitat for Humanity of Oregon

Hacienda CDC

Housing Advocates Group of Washington County

Housing Development Center

Human Solutions

Impact Northwest

Immigrant & Refugee Community Organization

Lane County Legal Aid and Advocacy Center

League of Women Voters of Oregon

Lincoln County

Metro

NAYA Family Center

Neighborhood Economic Development Corporation

(NEDCO)

Neighborhood Partnerships

NeighborWorks Umpqua

Network for Oregon Affordable Housing

Northwest Housing Alternatives

Northwest Pilot Project

Open Door Counseling Center

Oregon Food Bank

Oregon Housing Authorities

Oregon Opportunity Network

Partners for a Hunger Free Oregon

Portland Community Reinvestment Initiatives, Inc.

Proud Ground

Raphael House

REACH CDC

Sponsors, Inc.

St. Vincent de Paul of Lane County, Inc.

ShelterCare

Sisters of the Road

Street Roots

Washington County

Welcome Home Coalition

Willamette Neighborhood Housing Services

House Higher Education, Innovation, and Workforce Development Committee March 6, 2015 HB 2011

Chair Read and members of the Committee,

The Housing Alliance is a coalition of more than fifty organizations from all parts of the state. Our members have come together with the knowledge that housing opportunity is the base on which all of our success is built — individual success as students, parents, workers, and community members as well as the success of our communities. We represent a diverse set of voices from residents to local jurisdictions to non-profit housing developers and organizations working to meet basic needs.

We ask your support for House Bill 2011, which extends the Oregon Individual Development Account (IDA) tax credit sunset and expands the eligible uses of an IDA. We also support a gradual increase on the cap on donations to \$25 million over the next six years.

We know that when all our neighbors have the opportunity to prosper and build foundations for economic stability and resiliency, our communities and state thrive. The IDA builds financial resilience and creates pathways of opportunity for Oregonians with low incomes.

Initiative participants currently use the IDA to facilitate the purchase of a home, fulfill an educational goal, develop and launch a small business, restore a home to habitable shape, or purchase equipment to support an employment goal. IDAs open up pathways of opportunity and create models of economic success in our communities. By expanding the purposes of IDA accounts, more Oregonians can get on a path to financial resiliency.

On behalf of the Housing Alliance, I urge your prompt consideration and support of this proposal, which promises to benefit all Oregon communities. Thank you for your service.

Sincerely,

Omar Carrillo Tinajero

On Behalf of the Oregon Housing Alliance