

REVENUE: May have revenue impact, but no statement yet issued

FISCAL: May have fiscal impact, but no statement yet issued

SUBSEQUENT REFERRAL TO:

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Erin Seiler, Administrator

Meeting Dates: 3/5

WHAT THE MEASURE DOES: Directs Secretary of State (SOS) to maintain Statewide Lien Register. Allows state agencies that have authority to issue warrants to transmit notice of lien to SOS for filing in register. Specifies effect of filing notice of lien, same effect that recording a judgment under ORS 18.152 in all of the County Clerk Lien Records for the counties of this state would have. Allows state agencies to amend notice of lien. Allows state agencies to release, subordinate or extend lien. Requires state agencies to release lien when debt on which warrant is based is satisfied. Allows SOS to specify format for notice or certificate of extension and manner in which state agencies transmit notice or certificate for filing in register.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

BACKGROUND: Currently, an agency must record its lien in each county in which it wishes to obtain a lien on the debtor's real property. Senate Bill 56 would allow an agency to obtain a statewide judgment lien upon the debtor's real and personal property by recording a notice of lien with the Secretary of State's office.