Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session STAFF MEASURE SUMMARY

Joint Committee On Ways and Means

Fiscal: May have fiscal impact, but no statement yet issued **Revenue:** May have revenue impact, but no statement yet issued

Action Date:

Action:

Meeting Dates:

Vote:

Prepared By: John Borden, Budget Analyst

WHAT THE MEASURE DOES:

This measure implements statutory changes necessary to support the legislatively approved budget and to clarify the application of statutes. This measure, relating to state financial administration, is not an appropriation bill and therefore does not include the appropriation of funds. The measure, however, is necessary to achieve a balanced budget for the 2013-15 biennium. The measure is effective on passage.

MEASURE: SB 605

The fiscal or budgetary impacts of provisions of this measure are contained in SB 5543, which is the budget reconciliation bill, or in other specific budget measures. The major provisions impact only the Administration Program Area and they are:

- Repeals requirement that Lottery Funds debt service accounts be fully funded for the fiscal year in the first fiscal quarter of the fiscal year.
- Changes "Mid-Columbia Medical Center" to "Mid-Columbia Health Foundation."
- Authorizes use of liquor funds for Measure 91 implementation expenses, to be repaid at an interest rate of 2% interest from marijuana program related revenue, prior to any distribution of marijuana licensing or tax revenue to entities specified in Measure 91.
- Repeals scheduled transfers of Business Registration Fee revenues to the General Fund.

ISSUES DISCUSSED:

- Need for program change bill
- Relation to HB 5543, the budget reconciliation bill, and SB 5703 (2014), the bond bill
- Fiscal impact
- Revenue impact

EFFECT OF COMMITTEE AMENDMENT:

The amendment incorporates changes related to the Mid-Columbia Health Foundation; Ballot Measure 91 implementation; and the repeal of select Oregon Laws.

BACKGROUND:

This measure is the Joint Committee on Ways and Means program change bill. Similar measures are introduced each legislative session. This measure, relating to state financial administration, is not an appropriation bill and therefore does not include the appropriation of funds.