



Oregon

Kate Brown, Governor



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March 5, 2015

To: Chair Jessica Vega Pederson
Vice Chair Mark Johnson
Vice Chair Jeff Reardon
House Committee on Energy and Environment

From: Robin Freeman, Associate Director, Government Relations
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Subject: **HB 2447-1**

Dear Representative Vega Pederson:

HB 2447 extends the existing sunset for the program to Jan. 1, 2022. The bill also places two limits on the incentive amount, (1) a 50 percent cost cap and (2) the authority for the Oregon Department of Energy to adjust incentives based on market conditions through rulemaking.

The –1 amendment adds a provision that was inadvertently left out of the original bill. The –1 amendment would provide alternative fuel devices an incentive up to \$750 or 50 percent of the cost of the device. The original bill would have provided all alternative fuel devices an incentive of \$750.

The –1 amendment also updates the Air-Conditioning, Heating, and Refrigeration Institute's geothermal system standard to the current standard for these devices.

Please contact Robin Freeman if you have additional questions.