



Oregon

Kate Brown, Governor

State Library
250 Winter St. NE
Salem, OR 97301-3950
(503) 378-4243
FAX (503) 588-7119
<http://oregon.gov/osl>

TO: Ways and Means General Government Subcommittee Members

Below are the balances for our donation and endowment funds by fiscal year. You will see while the endowment fund has grown the added expenditures that were moved from General Fund to Other Funds has significantly drawn down the donation account and interest on endowment.

Endowment Fund	
7/1/2014	\$1,403,715.03
7/1/2013	\$1,107,021.20
7/1/2012	\$911,044.77
7/1/2011	\$834,552.64

Endowment Interest	
7/1/2014	\$25,421.72
7/1/2013	\$29,486.48
7/1/2012	\$33,808.69
7/1/2011	\$34,041.80

Donation (expendable)	
7/1/2014	\$130,840.18
7/1/2013	\$175,233.58
7/1/2012	\$216,390.01
7/1/2011	\$231,263.43

If the agency continues to fund the required position with Other Funds the agency soon will no longer be able to fund the enhancements our patrons donations were intended for.

Talking Book and Braille Services Donation Expenditure:

Enhancements - \$31,500

Donation monies are spent on printing and distributing the large print calendar, recording of an Oregon book, subscription cost to National Federation of the Blind (NFB)-Newslines, which allows people with visually disabilities to listen to over 300 newspapers in the country over the telephone, and the recording and distribution of the League of Women Voters' Guide.

Solicitation - \$13,500

Donation monies are spent on two direct mail solicitations, fund development software and part time Student worker.

Outreach - \$ 5,000

Donation monies are spent on outreach which pays for the costs associated with participation in public outreach events such as conferences and supporting materials.

Volunteer support \$ 2,000

Donation monies are spent on parking and recognition events.

Talking Books' Expenditure Fund Cash Flow Analysis
 (Note: The analysis does not include the Talking Books' Endowment Fund)
 This analysis includes the State Library Specialist 1 position.

FY 14/15

Beginning balance July 1, 2014	\$136,243
Estimated donation revenue to Expenditure Fund	105,000
Estimated to expend for Fund Development Position	(30,000)
Estimated enhancements/solicitation costs	(52,000)
Enhancements - \$31,500	
Solicitation - \$13,500	
Outreach - \$ 5,000	
Volunteer support \$ 2,000	
Estimated cost for State Library Specialist 1	(47,900)
Projected ending balance June 30, 2015	\$111,343

FY 15/16

Estimated beginning balance July 1, 2015	\$111,343
Estimated donation revenue to Expenditure Fund	100,000
Estimated expense for Fund Development Position	(32,000)
Estimated expense for enhancements/solicitation costs	(53,000)
Enhancements - \$32,500	
Solicitation - \$13,500	
Outreach - \$ 5,000	
Volunteer support \$ 2,000	
Estimated cost for State Library Specialist 1	(48,900)
Estimated ending balance June 30, 2016	\$77,443

FY 16/17

Estimated beginning balance July 1, 2016	\$77,443
Estimated donation revenue to Expenditure Fund	100,000
Estimated expense for Fund Development position	(32,000)
Estimated expense for enhancements/solicitation costs	(53,000)
Enhancements - \$32,500	
Solicitation - \$13,500	
Outreach - \$ 5,000	
Volunteer support \$ 2,000	
Estimated cost for State Library Specialist 1	(49,900)
Estimated Ending balance June 30, 2017	\$42,543

Talking Books' Expenditure Fund Cash Flow Analysis
 (Note: The analysis does not include the Talking Books' Endowment Fund)
 This analysis does not include the State Library Specialist 1 position.

FY 14/15

Beginning balance July 1, 2014	\$136,243
Estimated donation revenue to Expenditure Fund	105,000
Estimated to expend for Fund Development Position	(30,000)
Estimated enhancements/solicitation costs	(52,000)
Enhancements - \$31,500	
Solicitation - \$13,500	
Outreach - \$ 5,000	
Volunteer support \$ 2,000	
Estimated cost for State Library Specialist 1	(47,900)
Projected ending balance June 30, 2015	\$111,343

FY 15/16

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Estimated donation revenue to Expenditure Fund	100,000
Estimated expense for Fund Development Position	(32,000)
Estimated expense for enhancements/solicitation costs	(53,000)
Enhancements - \$32,500	
Solicitation - \$13,500	
Outreach - \$ 5,000	
Volunteer support \$ 2,000	
Estimated ending balance June 30, 2016	\$126,343

FY 16/17

Estimated beginning balance July 1, 2016	\$126,343
Estimated donation revenue to Expenditure Fund	100,000
Estimated expense for Fund Development position	(32,000)
Estimated expense for enhancements/solicitation costs	(53,000)
Enhancements - \$32,500	
Solicitation - \$13,500	
Outreach - \$ 5,000	
Volunteer support \$ 2,000	
Estimated Ending balance June 30, 2017	\$141,343