



The Strategic Investment Program (SIP)

25 SIP agreements have moved forward since 1994.

The Tax Expenditure Report estimates that SIPs reduced property tax receipts by \$520 m this biennium, up from \$367 m last. Gain Share's estimated cost to the General Fund is \$95 million for 2015-17.

The benefits to businesses are generous. Most recently, Intel's SIP property tax subsidy for the year was \$124 m. Intel paid \$24 million on their SIP properties, of which \$4.5m was property tax, the remainder was fees. On other Washington County properties they paid \$17 m. for a total of \$41 million.

SIP Projects since inception in 1994

Name of Project	County	1st Year	Investment thru 6/2010
Intel SIP 2014 Multiple projects	Washington	Not yet active	
PGE Carty Generating Station	Morrow	Not yet active	
PGE Port Westward II	Columbia	2015	
Shepherds Flats	Gilliam	2012	
Shepherds Flats	Morrow	2012	
Intel SIP2005	Washington	2010	\$770 million
Wauna Paper Mill, Georgia-Pacific	Clatsop	2008	\$318 million
Genentech	Washington	2010	\$433 million
Elkhorn Wind Farm, EDP	Union	2008	\$191 million
Klondike III Wind Farm,	Sherman	2008	\$458 million
PGE Biglow Canyon Wind Farm	Sherman	2008	\$960 million
Willow Creek Wind Farm,	Gilliam Morrow	2009	\$128 million
Hay Canyon Wind Farm-Star Pt	Sherman	2009	\$326 million
Pebble Springs Wind Farm	Gilliam	2009	\$539 million
Echo Wind Farms	Morrow Umatilla	2009	\$140 million
Combine Hills II Wind Farm	Umatilla	2010	\$137 million
Stateline III Wind Farm	Umatilla	2010	\$188 million
Microchip Technology	Multnomah		\$358 million
Intel SIP1999	Washington		\$12 billion 500 million
Intel Ronler Acres	Washington	finished	\$2 billion 241 million
Integrated Device Technology	Washington	finished	
Intel Aloha Campus	Washington	finished	
LSI	Multnomah	finished	

Sources:

Tax Expenditure Report, page 297.

<http://www.oregon4biz.com/Contact-us/Public-Record-Request/> on 11.5.2013, see "Table of Ongoing Projects" under the Strategic Investment Program heading, and email dated 11.5.2013 from Marc Zolton of marc.zolton@biz.state.or.us, for the finished projects. An email from Ivo Trummer of OBDD dated 1.21.2015 provided the most recent five projects. He reported 2 moribund projects as well. There have been two other applications on which there has been no action: Columbia Energy Partners' Echanis Wind Farm in Harney County appears unlikely to move forward, and BP North American Inc. Orion Renewables' Golden Hills Wind Farms hasn't been begun. OBDD reports it was perhaps sold or never begun.