



# Oregon

Kate Brown, Governor

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TO: Ways and Means General Government Subcommittee Members

Below are the balances for our donation and endowment funds by fiscal year. You will see while the endowment fund has grown the added expenditures that were moved from General Fund to Other Funds has significantly drawn down the donation account and interest on endowment.

Endowment Fund	
7/1/2014	\$1,403,715.03
7/1/2013	\$1,107,021.20
7/1/2012	\$911,044.77
7/1/2011	\$834,552.64

Endowment Interest	
7/1/2014	\$25,421.72
7/1/2013	\$29,486.48
7/1/2012	\$33,808.69
7/1/2011	\$34,041.80

Donation (expendable)	
7/1/2014	\$130,840.18
7/1/2013	\$175,233.58
7/1/2012	\$216,390.01
7/1/2011	\$231,263.43

If the agency continues to fund the required position with Other Funds the agency soon will no longer be able to fund the enhancements our patrons donations were intended for.

Talking Books' Expenditure Fund Cash Flow Analysis  
 (Note: The analysis does not include the Talking Books' Endowment Fund)  
 This analysis **includes** the State Library Specialist 1 position.

**FY 12/13**

<b>Beginning balance July 1, 2012</b>	<b>\$216,701</b>
Adjusting entry for 2011-13 Biennium	12,654
Donation revenue to Expenditure Fund	76,393
Expense for Fund Development Position	(27,234)
Expense for enhancements/solicitation costs	(59,476)
Expense for core services support	(43,805)
<b>Ending balance June 30, 2013</b>	<b>\$175,233</b>

**FY 13/14**

<b>Beginning balance July 1, 2013</b>	<b>\$175,233</b>
Donation revenue to Expenditure Fund	103,219
Expense for Fund Development Position	(29,208)
Expense for enhancements/solicitation costs	(49,518)
Expense for core services support	(63,483)
<b>Ending balance June 30, 2014</b>	<b>\$136,243</b>

**FY 14/15**

<b>Beginning balance July 1, 2014</b>	<b>\$136,243</b>
Estimated donation revenue to Expenditure Fund	105,000
Estimated to expend for Fund Development Position	(30,000)
Estimated enhancements/solicitation costs	(48,000)
Estimated cost for core services support	(47,900)
<b>Projected ending balance June 30, 2015</b>	<b>\$115,343</b>

**FY 15/16**

<b>Estimated beginning balance July 1, 2015</b>	<b>\$115,343</b>
Estimated donation revenue to Expenditure Fund	100,000
Estimated expense for Fund Development Position	(32,000)
Estimated expense for enhancements/solicitation costs	(55,000)
Estimated cost for core services support	(47,900)
<b>Estimated ending balance June 30, 2016</b>	<b>\$82,443</b>

**FY 16/17**

<b>Estimated beginning balance July 1, 2016</b>	<b>\$82,443</b>
Estimated donation revenue to Expenditure Fund	100,000
Estimated expense for Fund Development position	(32,000)
Estimated expense for enhancements/solicitation costs	(55,000)
Estimated cost for core services support	(47,900)
<b>Estimated Ending balance June 30, 2017</b>	<b>\$49,543</b>

Talking Books' Expenditure Fund Cash Flow Analysis  
 (Note: The analysis does not include the Talking Books' Endowment Fund)  
 This analysis **does not** include the State Library Specialist 1 position.

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<b>Estimated beginning balance July 1, 2015</b>	<b>\$115,343</b>
Estimated donation revenue to Expenditure Fund	100,000
Estimated expense for Fund Development Position	(32,000)
Estimated expense for enhancements/solicitation costs	(55,000)
<b>Estimated ending balance June 30, 2016</b>	<b>\$128,343</b>

**FY 16/17**

<b>Estimated beginning balance July 1, 2016</b>	<b>\$128,343</b>
Estimated donation revenue to Expenditure Fund	100,000
Estimated expense for Fund Development position	(32,000)
Estimated expense for enhancements/solicitation costs	(55,000)
<b>Estimated Ending balance June 30, 2017</b>	<b>\$141,343</b>