Calculation of Oregon Personal Income Tax

(Full-Year Filers)

Federal Adjusted Gross Income — $92,703 Million

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Oregon Additions:
- Interest on government bonds
- Difference in depreciation

$489.2 Million

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Oregon Subtractions:
- Federal income tax
- U.S. government bond interest

$9,257 Million

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Deductions — $15,883 Million

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Oregon Taxable Income — $70,782 Million

x

Tax Rates

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Tax Before Credits — $5,998 Million

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Tax Credits:
- Personal exemption
- Child Care
- Political contribution
- Earned income

$734.1 Million

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Tax Liability (Net Tax) — $5,264 Million