

## **Tarr Terminals *ConnectOregon* IV \$1.04 grant award for multi-modal rail project**

### **Tarr Terminals, Inc. & Tarr, LLC Facts:**

- 1) Privately owned Oregon company since 1958
- 2) 40 Portland based employees; operations, administration & sales
- 3) Average compensation (wages & benefits) \$70,000
- 4) Nature of business: commodity chemical solvents value added and distribution services
- 5) Industries Served: semi-conductor, food, medical/lab supply, foundry, coatings, agriculture and general manufacturing
- 6) Receives approximately 100 rail cars per year, from Gulf of Mexico refineries, equivalent to 2,800,000 gallons.
- 7) Rail capability precludes truck delivery which would equate to approximately 450 trucks annually enhancing safety, traffic mitigation and cost efficiency
- 8) Tarr Terminal inter-modal facility completed August 2014: rebuilt rail spur, contained rail off-load, 34 tank farm (540,000 gallons total capacity), contained truck loading, production building
- 9) Total investment \$9.0 M beginning with 2006 purchase of property
- 10) *ConnectOregon* IV investment \$1.04 M enabled completion of final development phase which was \$6.0 M of the \$9.0 total investment.
- 11) Benefits to State of Oregon: reduced truck shipments of hazardous materials, job retention and ability to continue job growth, environmental and safety enhancements.

*ConnectOregon* IV gave Tarr, a third generation private and local owned Oregon business, the ability to complete its new facility project. The \$1.04 M received in the form of a grant was key to moving forward with the final phase of the project. Additional debt was not an option. Had it not been for the *ConnectOregon* IV grant, the final phase of the Tarr multi-modal project would not have been undertaken. It's obvious the value *ConnectOregon* brought to Tarr Terminals, Inc. I truly believe the State of Oregon in terms of the environment and the economy has and will for many years to come benefit from the investment it made.