

Members of the Committee -

We wanted to let you know that the B community is not involved nor supporting the legislation being proposed for a Benefit Company tax break. If you have questions about this or would like more information on our perspective please feel free to give me a call. We are leaders of the Oregon Steering Committee that worked on and helped pass the Oregon Benefit Company Legislation and are among Oregon's 1st certified B Corps. You will see the co-founder of B Lab, the non-profit that leads the national Benefit Company movement, is also sending you this email.

We have heard in the past few days that there is a hearing scheduled in the Oregon legislature on a proposed bill to provide tax breaks for Oregon benefit companies (as opposed to Certified B Corps). The Oregon B Corp community has NOT been involved in this legislation and does NOT support it. B Lab is also not advocating for this legislation. While tax incentives can be useful public policy tools, they need to be used at the right time, with the right targeted, measurable, and verifiable public benefit in order to avoid unintended consequences and wasting precious public resources. The proposed legislation has not passed these tests. Furthermore, we believe there are more important public policy opportunities for us to work on as a community that would create a race to the top for businesses in Oregon, including creating opportunities for all businesses to measure and improve their social and environmental impact.

All the Best,

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