## February 26, 2015 Amendments to HB 2728 Oregon Talent Council (OTC)

Supplement to testimony

## Amendments to the introduced bill include:

A preamble with four statements that emphasize:

- The importance of diverse talent as a critical resource for business growth and economic prosperity for Oregonians.
- The importance of statewide access to workforce and education to support talent.

Changed the agency of record for administration and staffing purposes to the Oregon Employment Department. This is shift from a temporary two-year placement in Oregon Business Development Department with a requirement for decision for an ongoing agency by June 30, 2017.

The choice of the agency was based on the ability leverage alignment to the various duties of the Talent Council including research and data, connections workforce and education partners, services to existing labor force.

This does NOT change the collaborative nature of the OTC, and the bill still requires agreements among key agencies and STEM Investment Council to ensure no single agency dominates the mission of the Council.

Cleaned up language under section 3 of introduced bill (duties) which had repetitive statements and mixed ordering of investment criteria and targeted activities.

Now duties read as clear statements of investment criteria as one grouping and targeted activities as another grouping

Added a duty that the Council works with Employment Department to provide industry-based data and information.

Added STEM Investment Council as an ex-officio member of the Council and as a key partner by which policies and strategies will be aligned.

Revised statement that gave priority to investments with matching private financial resources to priority given to investments with private <u>and</u> other public resources to promote greater coordination and leveraging of other public investments.

Removed the statement section 7 (5) in introduced draft that noted, "the council may use moneys in the fund to pay the administrative and operating costs associated with the fund......"

Revised with an administrative cap on the funds consistent with workforce caps. Now reads "Up to ten percent of the amount appropriated by the Legislative Assembly may be used for the cost of employing staff and supporting operations..."