

House Committee on Health Care HB 2605

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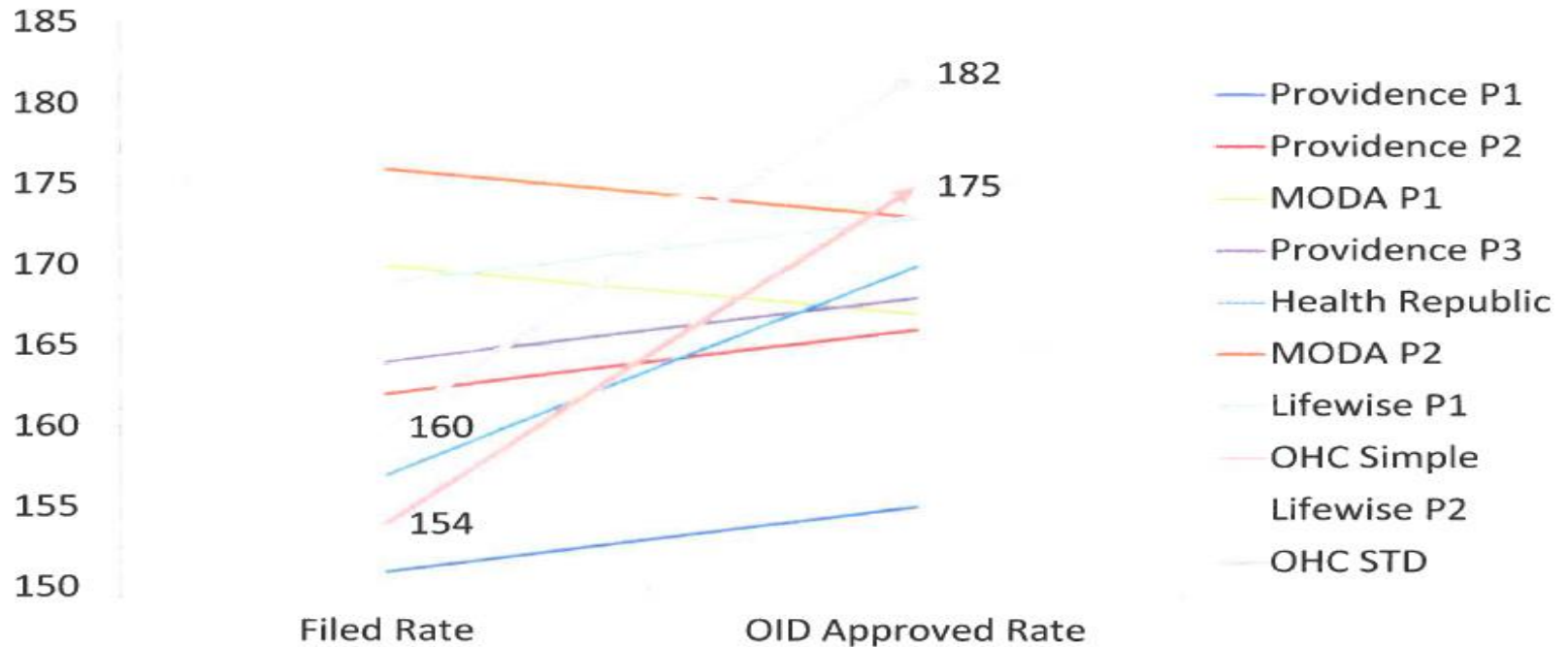
Oregon's Health CO-OP

2015 Price Position Movement

Top 10 Silver Plans filed

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What Problem Does HB 2605 Seek To Fix?

The current health insurance rate setting process does not provide the public with:

- Transparency into how the insurance division determines health insurance rates
- Full governmental accountability for the quality and integrity of the due process of rate review
- A fully competitive and free market insurance exchange



What's Missing in the Current Rate Setting Process?

The current process does not provide:

- Disclosure of the insurance division's actuarial or judgmental basis of its rate decisions
- An opportunity for the public or the health plans to discuss the insurance division's decisions before they are final
- An opportunity for the public or the health plans to appeal the insurance division's decisions if they disagree



What Does HB 2605 Do To Fix Things?

- Provides a step in the rate setting process for the insurance division to issue a preliminary rate decision, with full disclosure by the insurance division of the basis of its rate decision
- Provides the public and the health insurers with a public hearing to review and discuss the reasons for the preliminary rate decision before the decision is finalized
- Provides the health insurers with a timely appeal process if they disagree with the insurance division's final decision
- Maintains the contested administrative law judge hearing option as a last resort for the public or the health insurer



Questions?

- Placeholder text

