

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Eighth Oregon Legislative  
Assembly  
2015 Regular Session  
Legislative Revenue Office

Bill Number: SB 611 - 2  
Revenue Area: Property Tax  
Economist: Kyle Easton  
Date: 02/26/2015

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**\*\*\*Preliminary Revenue Impact\*\*\***

**Measure Description:**

To be included in final revenue impact.

**Revenue Impact (in \$Millions):**

	Fiscal Year		Biennium		
	2015-16	2016-17	2015-17	2017-19	2019-21
Local Government	8.7	8.9	17.5	18.3	19.1
Local Education Districts	7.1	7.2	14.4	15.0	15.6
<b>Total Revenue Loss</b>	<b>15.8</b>	<b>16.1</b>	<b>31.9</b>	<b>33.3</b>	<b>34.7</b>

**Impact Explanation:**

To be included in final revenue impact.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The policy purpose of this measure is to clarify that data center communication property alone will not cause a company to become centrally assessed, to provide tax relief for centrally assessed companies, primarily those with high levels of intangible value and to create an environment that incentivizes investment by centrally assessed communication companies in Oregon.

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Centrally Assessed Imposed, Deferred Billing Credits and Estimated Imposed under  
Historic Cost 130% Cap with Exemption for Franchise Agreements

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Fiscal Year	Centrally Assessed Imp Excluding DBCs	Deferred Billing Credits	Total Current Law Imposed	Est. Imposed HC 130% Cap w/Franchise Exemption
2008-09	176.1	0	176.1	
2009-10	207.8	11.9	219.7	
2010-11	209.2	13.3	222.5	
2011-12	223.4	16.4	239.8	
2012-13	225.1	19.4	244.5	
2013-14	235.6	23.7	259.3	
2014-15*	250.1	28.7	278.8	263.1

\*DBC for 2014-15 estimated