

PRELIMINARY STAFF MEASURE SUMMARY

CARRIER:

Senate Committee on Veterans and Emergency Preparedness

REVENUE: No revenue impact

FISCAL: May have fiscal impact, statement not yet issued

SUBSEQUENT REFERRAL TO:

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Cheyenne Ross, Administrator

Meeting Dates: 3/3

WHAT THE MEASURE DOES: Permits local governments to provide financial assistance to qualifying real property owners for seismic preparedness improvements. Describes types of assistance and parameters of financial arrangements. Conditions financial agreements on written notice to and consent of any effected mortgagees as specified. Declares emergency, effective on passage.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

BACKGROUND: