

REVENUE: No revenue impact

FISCAL: May have fiscal impact, statement not yet issued

SUBSEQUENT REFERRAL TO: None

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Laura Handzel

Meeting Dates: 2/25

WHAT THE MEASURE DOES: Requires seller of residential real property to disclose, if known, whether property is located within one mile of land included in inventory of significant mineral and aggregate resources pursuant to statewide land use planning goal.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: Current Oregon law does not require a seller of residential real property to disclose if the property is located within one mile of land included in an inventory of significant mineral or aggregate resources pursuant to a statewide land use planning goal.

Senate Bill 360 requires such a disclosure and also contains non-substantive scrivener's changes.