

Estimates of Historic Cost at 130% and Booked Value of Franchise Agreements Removed

Centrally Assessed Imposed, Deferred Billing Credits and Estimated Imposed under Historic Cost 130% Cap with Exemption for Franchise Agreements				
Fiscal Year	Centrally Assessed Imp Excluding DBCs	Deferred Billing Credits	Total Current Law Imposed	Est. Imposed HC 130% Cap w/Franchise Exemption
2008-09	176.1	0	176.1	
2009-10	207.8	11.9	219.7	
2010-11	209.2	13.3	222.5	
2011-12	223.4	16.4	239.8	
2012-13	225.1	19.4	244.5	
2013-14	235.6	23.7	259.3	
2014-15*	250.1	28.7	278.8	271.3

*DBC for 2014-15 estimated

Hypothetical New Property Investment

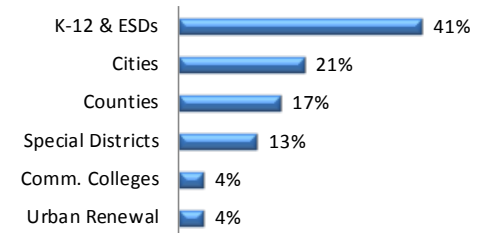
Hypothetical Company - Large Intangible (Factor 130%)

Unitary		Notes
Unitary RMV	100.3 B	(National, Global, etc.)
Tangible Property Value	20.3 B	
Intangible Property Value	80.0 B	
Historic or Orig Cost	25.3 B	Assumed to be 125% of Tangible
Exemption	67.4 B	Unitary RMV - (130% * Historic or Orig Cost)
Exemption Limit	90.2 B	Limit equals 90% of Unitary RMV
Cap Unitary RMV	32.8 B	Unitary RMV - Exemption
Tangible Prop Value in OR	250 M	New property in OR
OR pct	1.23%	Share of OR tangible property
Oregon		
OR RMV w/Limit	405.2 M	Cap Unitary RMV * OR Allocation %
OR AV	405.2 M	AV generally but not always equal to RMV
Tax Liability		
	<u>Urban</u> <u>Rural</u>	
Total Company Tax	7.2 M ~ 5.2 M	Urban Rural - Tax Rates Vary by Location
Non- Bond Taxes	6.3 M ~ 4.4 M	New revenue
Bond	1.0 M ~ 0.8 M	Reduction in taxes to all other properties

Deferred Billing Credits Outstanding

	2013-14	2012-13	2011-12	2010-11	2009-10	Total
Baker	44,768	39,598	43,786	0	0	128,152
Benton	1,218,291	592,196	537,685	0	0	2,348,172
Clackamas	2,818,522	2,549,022	2,369,812	2,079,880	1,936,142	11,753,378
Clatsop	0	0	0	0	0	0
Columbia	147,217	131,693	141,851	0	0	420,761
Coos	0	0	0	0	0	0
Crook	0	0	0	0	0	0
Curry	106,502	91,368	82,122	52,890	54,974	387,856
Deschutes	360,488	257,030	171,659	117,662	104,517	1,011,356
Douglas	197,619	174,241	153,735	117,561	115,174	758,330
Gilliam	0	0	0	0	0	0
Grant	0	0	0	0	0	0
Harney	23,063	20,310	0	0	0	43,373
Hood River	61,916	56,650	46,909	28,322	26,898	220,695
Jackson	871,479	765,648	659,437	0	0	2,296,564
Jefferson	0	0	0	0	0	0
Josephine	233,884	217,040	183,375	156,150	153,470	943,919
Klamath	0	0	0	0	0	0
Lake	25,544	26,371	25,762	25,124	0	102,801
Lane	2,460,890	2,122,591	1,879,400	1,732,748	1,623,504	9,819,133
Lincoln	0	126,530	0	0	0	126,530
Linn	794,780	715,206	632,312	545,067	507,245	3,194,610
Malheur	0	0	0	0	0	0
Marion	0	0	0	0	0	0
Morrow	0	0	0	0	0	0
Multnomah	7,869,521	6,828,019	5,533,912	4,689,291	4,329,026	29,249,769
Polk	210,600	189,600	176,820	168,600	156,650	902,270
Sherman	0	0	0	0	0	0
Tillamook	152,091	125,145	0	0	0	277,236
Umatilla	0	0	0	0	0	0
Union	0	0	73,586	0	0	73,586
Wallowa	0	0	0	0	0	0
Wasco	0	0	0	0	0	0
Washington	5,642,972	3,927,284	3,348,975	3,275,140	2,551,044	18,745,415
Wheeler	0	0	0	0	0	0
Yamhill	456,512	415,671	368,487	328,484	316,578	1,885,732
Total	23,696,659	19,371,213	16,429,625	13,316,919	11,875,222	84,689,638

Imposed Taxes by Type of District FY 2013-14



Sources: Summary of Property Tax Collections and Summary of Assessment and Levies, as compiled by Department of Revenue