

House Revenue Committee

HBs 2076, 2096, 2107, 2688

	Corporate Minimum Tax	Pass-Thru Brackets/Rates	Manufacturing BETC	Other
HB 2076	<ul style="list-style-type: none"> • Declares that the minimum tax may not be reduced by any tax credits • Effective 1-1-16 	<ul style="list-style-type: none"> • Reduces cap on income subject to the lower rates from \$5M to \$1M • Reduces work hours requirement for eligibility 		<ul style="list-style-type: none"> • Reinstates the Measure 66 top Personal Income Tax rates of 10.8% and 11% • Reinstates the Measure 67 top Corporate tax rate of 7.9% applicable to taxable income above \$250,000 • Removes Corporate deduction for employee compensation above \$250,000
HB 2096	<ul style="list-style-type: none"> • Declares that the minimum tax may not be reduced by any tax credits other than BETC • Effective 1-1-15 			
HB 2107	<ul style="list-style-type: none"> • Declares that the minimum tax may not be reduced by any tax credits • Effective 1-1-15 			
HB 2688		<ul style="list-style-type: none"> • Reduces cap on income subject to the lower rates from \$5M to \$1M • Reduces work hours requirement for eligibility 	<ul style="list-style-type: none"> • Reinstates the Manufacturing BETC for 2016 through 2019 	<ul style="list-style-type: none"> •