Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session PRELIMINARY STAFF MEASURE SUMMARY

House Committee On Revenue

Fiscal: May have fiscal impact, but no statement yet issued **Revenue:** May have revenue impact, but no statement yet issued

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WHAT THE MEASURE DOES:

Requires correction of maximum assessed value resulting from assessor changes in property square footage to be proportional to change in real market value of property resulting from the changes in property square footage.

MEASURE: HB 2487

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND: