

Fiscal: May have fiscal impact, but no statement yet issued
Revenue: May have revenue impact, but no statement yet issued

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WHAT THE MEASURE DOES:

Eliminates requirement that all urban renewal revenue be categorized as subject to the \$10 limitation per \$1,000 of real market value under Measure 5 constitutional property tax limits. Requires municipality that activated the urban renewal plan to include in notice filed with county assessor a description of amounts subject to measure 5 education or general government constitutional limits. Removes statutory provisions held unconstitutional by Oregon courts. Defines terms. Applies to property tax years beginning on or after July 1, 2016.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND: