

Fiscal: May have fiscal impact, but no statement yet issued

Revenue: May have revenue impact, but no statement yet issued

Meeting Dates: 02/10

Prepared By: Christine Broniak, Economist

WHAT THE MEASURE DOES:

Makes technical changes to Oregon tax statutes. Modernizes language. Repeals outdated statutes including a pre-2004 limit on land that can be designated as tax exempt riparian land, and outdated references to the previous Multistate Tax Compact.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

The -1 amendment changes the measure so that a tax credit that is in use by some parties is not removed.

BACKGROUND:

It is occasionally necessary to revisit the drafting of certain statutes in order to modernize language and conform to agreed upon legislative style guidelines. It is also necessary to repeal outdated statutes and remove references to statutes that were repealed.