



OREGON BUSINESS ASSOCIATION

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The Oregon Business Association supports expanding the Research and Development tax credit in House Bill 2752.

Expanding the R&D tax credit to \$2 million from \$1 million and allowing smaller companies to take advantage of the credit would align Oregon with the economies of neighboring states, thus incenting our companies to continue expanding their operations in Oregon.

The benefits of this incentive can be summarized as follows:

- Convince some companies thinking about relocating to Oregon;
- Encourage existing companies to put more effort into R&D;
- Encourage small companies to explore new niche technology opportunities and enhance their ability to attract joint R&D capital;
- Encourage companies to utilize existing state research institutes to assist with R&D activities.

The OBA supports the legislature in expanding the availability of the Research and Development tax credit to support Oregon's innovative companies in House Bill 2752.

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