LC 3446 2015 Regular Session 2/12/15 (ASD/ps)

## DRAFT

## SUMMARY

Requires Legislative Revenue Officer to study changes necessary to make timber tax revenue in Oregon equivalent to timber tax revenue in neighboring states. Requires Legislative Revenue Officer to report results of study to interim revenue committees of Legislative Assembly on or before September 15, 2016.

Sunsets January 2, 2017.

## A BILL FOR AN ACT

2 Relating to timber taxes.

**3 Be It Enacted by the People of the State of Oregon:** 

<u>SECTION 1.</u> The Legislative Revenue Officer shall study the changes necessary to make the revenue from timber taxes received in Oregon equivalent to the revenue from timber taxes received in neighboring states. The Legislative Revenue Officer shall present the results of the study in a report to the interim committees of the Legislative Assembly related to revenue, in the manner provided in ORS 192.245, on or before September 15, 2016.

11 <u>SECTION 2.</u> Section 1 of this 2015 Act is repealed on January 2, 2017.

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