

Economic Development Incentive Analysis & Report Bills Summary

- HB 2154
 - Directs Oregon Business Development Department to implement program audit function for tax expenditures related to economic development. Specifies that audits are to be conducted for the following tax expenditures:
 - Reservation enterprise zone (1.417)
 - Credit for biomass production & collection (1.448)
 - Credit for energy conservation projects (1.444)
 - Credit for transportation projects (1.445)
 - Renewable resource equipment manufacturing facilities (1.419)
 - Credit for E-commerce enterprise zone (1.418)
 - Credit for film and video production (1.315)
 - Credit for low income community investment (1.413)
 - Subtraction for Oregon investment advantage (1.309)
 - Credit for long term rural enterprise zone (1.416)
 - Subtraction for film production labor rebate (1.315)

- HB 2155
 - Directs Department of Revenue to prepare report for interim revenue committees. Specifies that report include use of tax expenditures for purposes connected to economic development by business size category. Further specifies that report include recommendations for allocating the availability of tax expenditures in manner that maximizes employment impact.

- HB 2218
 - Directs all state agencies responsible for certifying or administering economic development related tax expenditures to establish policies and procedures that specify and verify the objectives of the individual tax expenditure. Further requires that all information be posted on the transparency web site at least once per year.