

Potential Revenue Impact Examples

Estimated Revenue Impact of Applying HCLD Factor to FY 2014-15 Centrally Assessed Properties (\$'s in Millions)				
Historic Cost Less Depreciation Factor	Revenue Loss	Revenue Shift	Total Savings to Business	No. Companies w/Tax Reduction
100%	29.7	5.0	34.7	70
110%	23.4	3.9	27.3	70
120%	20.0	3.4	23.4	50
130%	17.3	2.9	20.2	45
140%	14.9	2.5	17.4	40
150%	13.2	2.2	15.4	35
160%	11.8	2.0	13.8	35
170%	10.3	1.7	12.0	30
180%	9.3	1.6	10.9	30
190%	8.7	1.5	10.2	25
200%	8.1	1.4	9.5	25

Hypothetical Examples of New Investment in OR

Hypothetical Company - Large Intangible (Factor 130%)		Hypothetical Company - Medium Intangible (Factor 130%)	
OR Investment	120 M	OR Investment	600 M
Unitary		Unitary	
Unitary RMV	100 B	Unitary RMV	100 B
Unitary Historic or Orig Cost	10 B	Unitary Historic or Orig Cost	50 B
Depreciation	500 M	Depreciation	10 B
Exemption	87.65 B	Exemption	48 B
Exemption Limit	90 B	Exemption Limit	90 B
Cap RMV Unitary	12.35 B	Cap RMV Unitary	52 B
OR Allocation %	1.2%	OR Allocation %	1.2%
Oregon		Oregon	
OR RMV	148.2 M	OR RMV	624 M
OR AV	148.2 M	OR AV	624 M
Total Company Tax	2.1 M	Total Company Tax	8.8 M
Operating	1.8 M	Operating	7.6 M
Bond	.3 M	Bond	1.3 M

Deferred Billing Credits Outstanding

	2013-14	2012-13	2011-12	2010-11	2009-10	Total
Baker	44,768	39,598	43,786	0	0	128,152
Benton	1,218,291	592,196	537,685	0	0	2,348,172
Clackamas	2,818,522	2,549,022	2,369,812	2,079,880	1,936,142	11,753,378
Clatsop	0	0	0	0	0	0
Columbia	147,217	131,693	141,851	0	0	420,761
Coos	0	0	0	0	0	0
Crook	0	0	0	0	0	0
Curry	106,502	91,368	82,122	52,890	54,974	387,856
Deschutes	360,488	257,030	171,659	117,662	104,517	1,011,356
Douglas	197,619	174,241	153,735	117,561	115,174	758,330
Gilliam	0	0	0	0	0	0
Grant	0	0	0	0	0	0
Harney	23,063	20,310	0	0	0	43,373
Hood River	61,916	56,650	46,909	28,322	26,898	220,695
Jackson	871,479	765,648	659,437	0	0	2,296,564
Jefferson	0	0	0	0	0	0
Josephine	233,884	217,040	183,375	156,150	153,470	943,919
Klamath	0	0	0	0	0	0
Lake	25,544	26,371	25,762	25,124	0	102,801
Lane	2,460,890	2,122,591	1,879,400	1,732,748	1,623,504	9,819,133
Lincoln	0	126,530	0	0	0	126,530
Linn	794,780	715,206	632,312	545,067	507,245	3,194,610
Malheur	0	0	0	0	0	0
Marion	0	0	0	0	0	0
Morrow	0	0	0	0	0	0
Multnomah	7,869,521	6,828,019	5,533,912	4,689,291	4,329,026	29,249,769
Polk	210,600	189,600	176,820	168,600	156,650	902,270
Sherman	0	0	0	0	0	0
Tillamook	152,091	125,145	0	0	0	277,236
Umatilla	0	0	0	0	0	0
Union	0	0	73,586	0	0	73,586
Wallowa	0	0	0	0	0	0
Wasco	0	0	0	0	0	0
Washington	5,642,972	3,927,284	3,348,975	3,275,140	2,551,044	18,745,415
Wheeler	0	0	0	0	0	0
Yamhill	456,512	415,671	368,487	328,484	316,578	1,885,732
Total	23,696,659	19,371,213	16,429,625	13,316,919	11,875,222	84,689,638

Sources: Summary of Property Tax Collections and Summary of Assessment and Levies, as compiled by Department of Revenue

2013-14

Estimated
Tax Under
Local
Assessment \$ 7.1 M