

Fiscal: May have fiscal impact, but no statement yet issued
Revenue: May have revenue impact, but no statement yet issued
Meeting Dates: 02/12

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WHAT THE MEASURE DOES:

Reorders the statutes to be more consistent with the districts authority under the statutes and under their own charters.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

In 2012, Metro embarked on a public-private partnership approach to the construction of a hotel. The overall project is approximately \$200 million, with over \$60% of private investment; the largest public contribution will be from transient lodging taxes paid by guests of the hotel itself. The 2013 Legislature approved \$10 million in lottery bonds to complete the finance plan.