

Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session
STAFF MEASURE SUMMARY
Senate Committee On Finance and Revenue

MEASURE: SB 570

Fiscal: May have fiscal impact, but no statement yet issued

Revenue: May have revenue impact, but no statement yet issued

Action Date:

Action:

Meeting Dates: 02/09

Prepared By: Kyle Easton, Economist

WHAT THE MEASURE DOES:

Establishes property tax exemption available to a company subject to assessment under ORS 308.505 to 308.665 (central assessment). Defines terms. Existing property tax exemptions may not be used in addition to newly established exemption except for those contained in ORS chapter 285C (enterprise zones) and ORS 307.123 (strategic investment program). Applies to property tax years beginning on or after July 1, 2016.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND: