

Fiscal: May have fiscal impact, but no statement yet issued
Revenue: May have revenue impact, but no statement yet issued
Meeting Dates: 02/09

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WHAT THE MEASURE DOES:

Clarifies assessment responsibilities of Department of Revenue and County Assessor offices relating to valuation of industrial property. Requires county assessor to appraise property for five consecutive years following request by county for assessment responsibility of otherwise state-appraised industrial property. Clarifies appeals process. Defines terms. Applies to assessment years beginning on or after January 1, 2015 and property tax years beginning on or after July 1, 2015.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND: