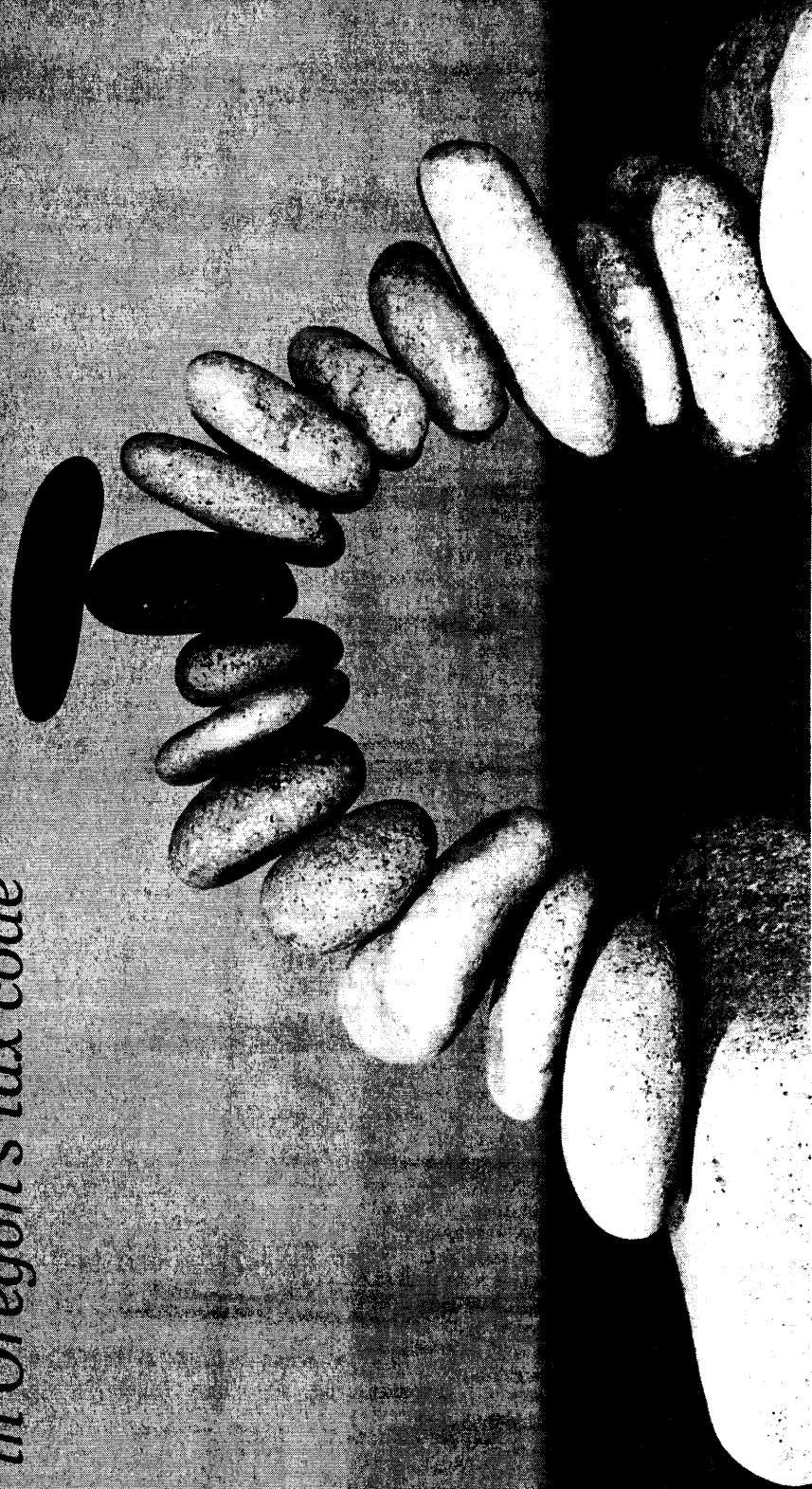


# Balance

*in Oregon's tax code*





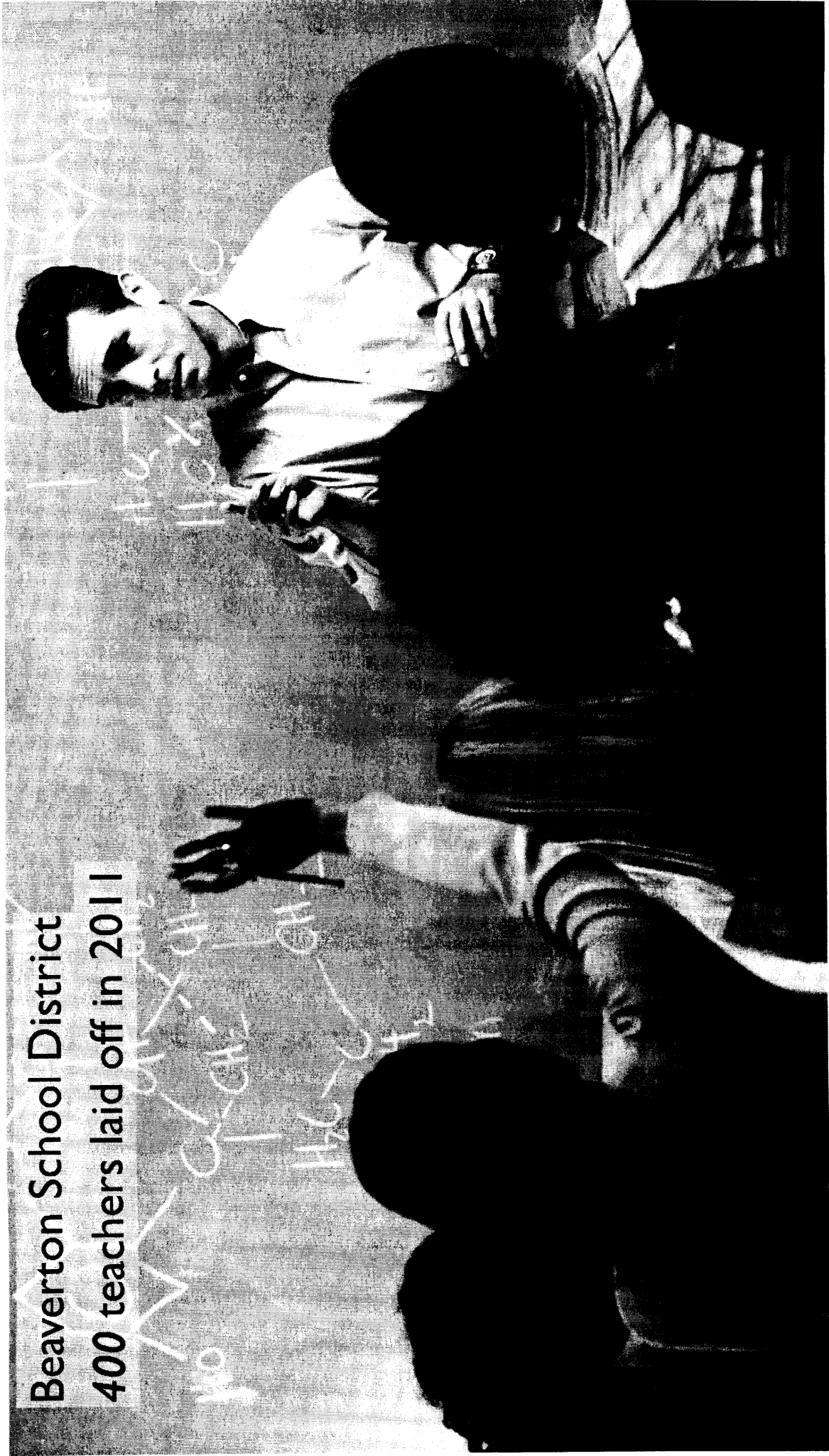
Beaverton School District





Beaverton School District

400 teachers laid off in 2011

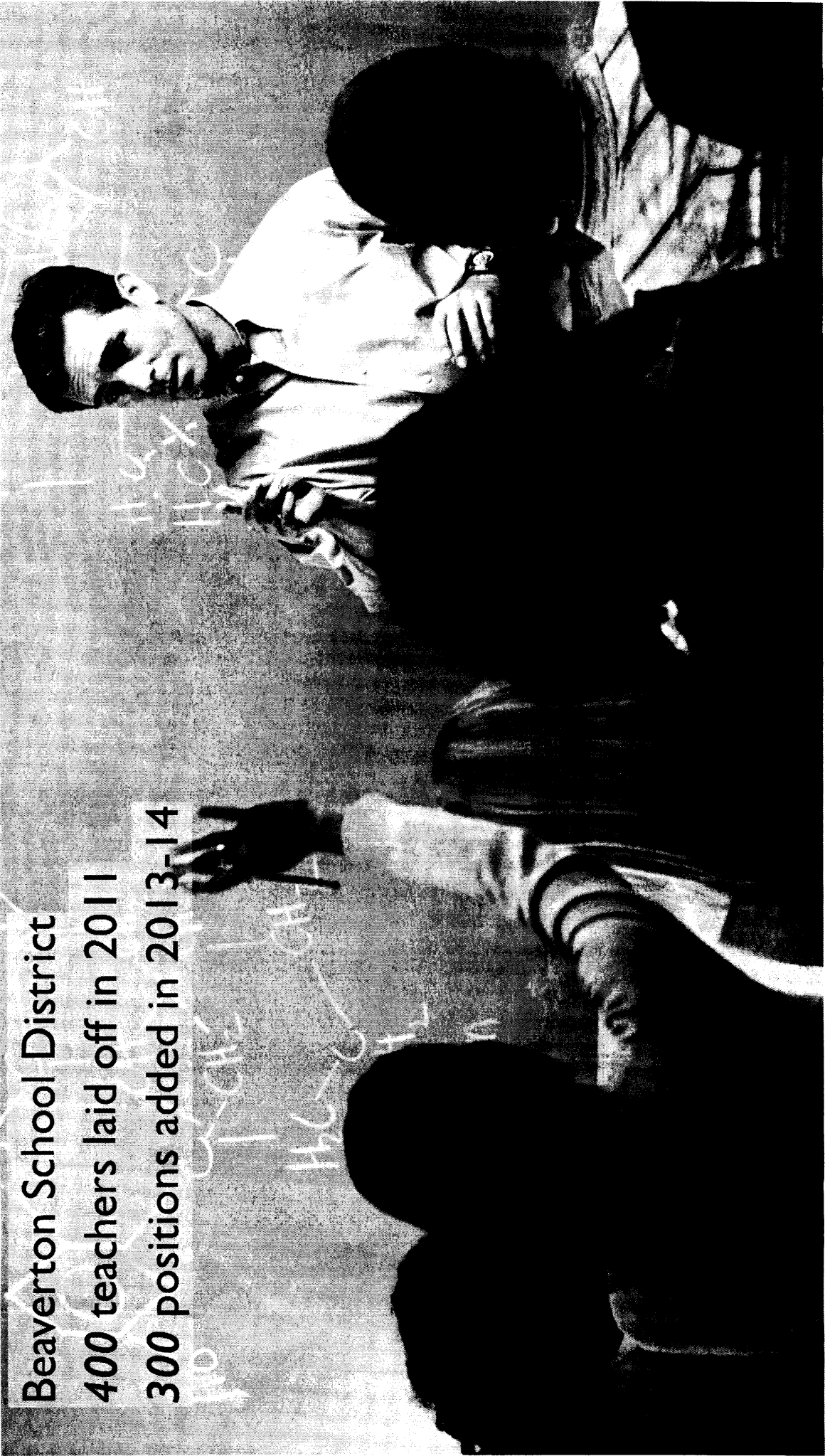




Beaverton School District

400 teachers laid off in 2011

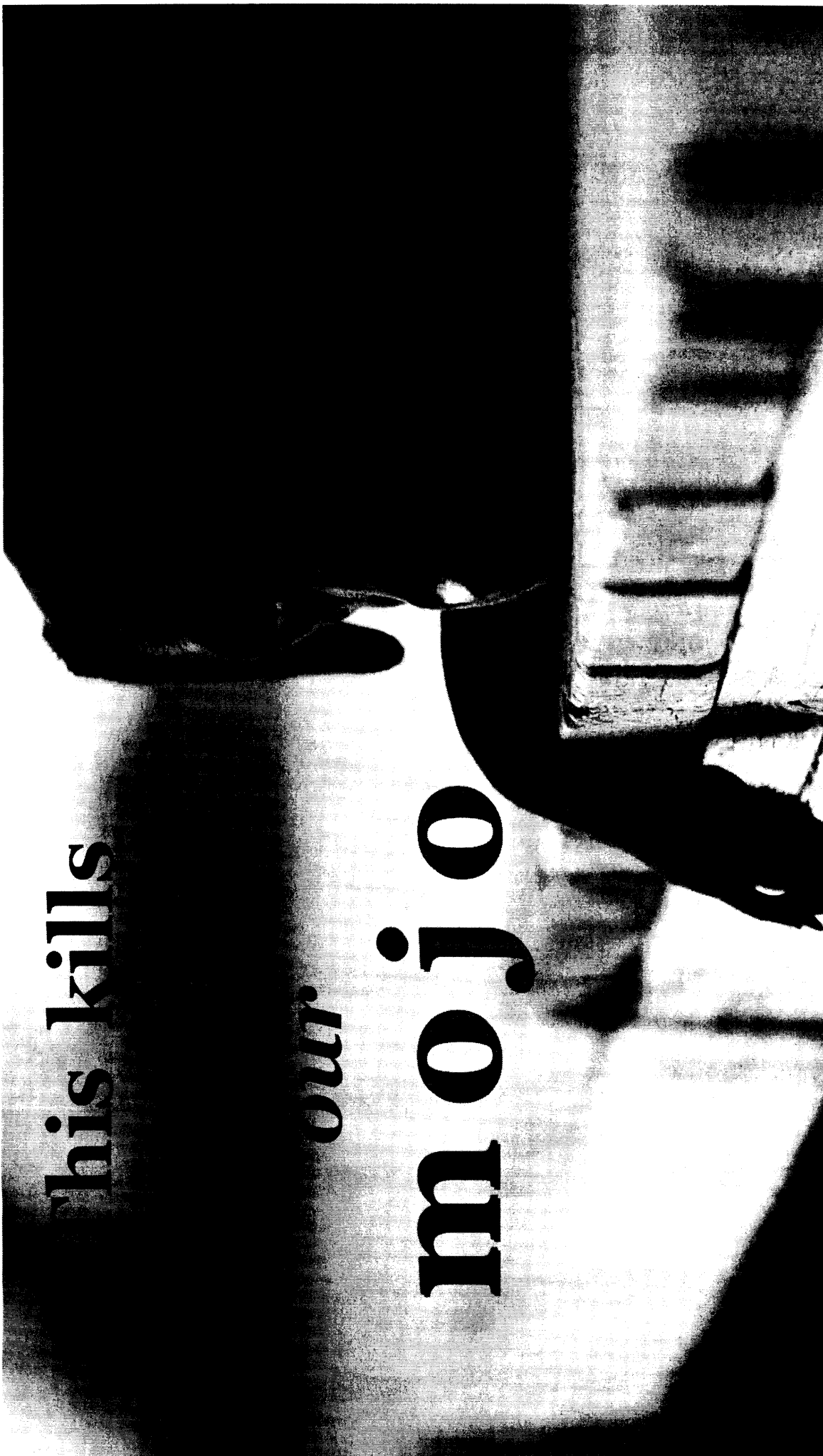
300 positions added in 2013-14



**his kills**

*our*

**m o j o**





This

will

come

back

BANK

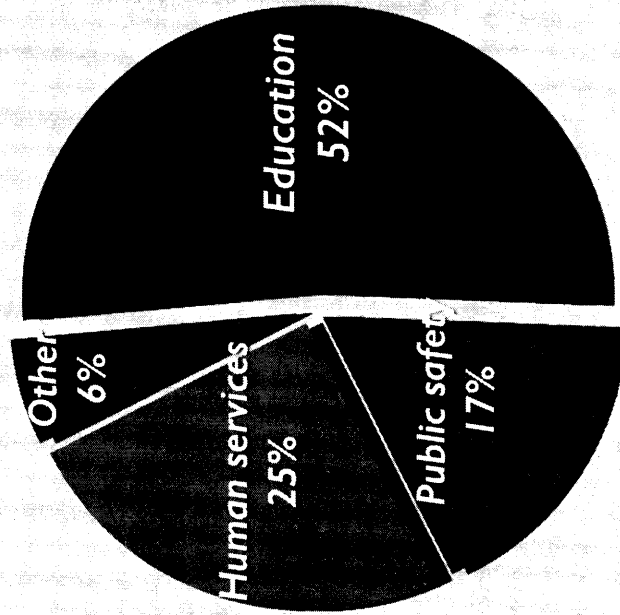


# vol·a·til·i·ty

adjective \ˈvə-lə-tēl, -tī(-ə)\

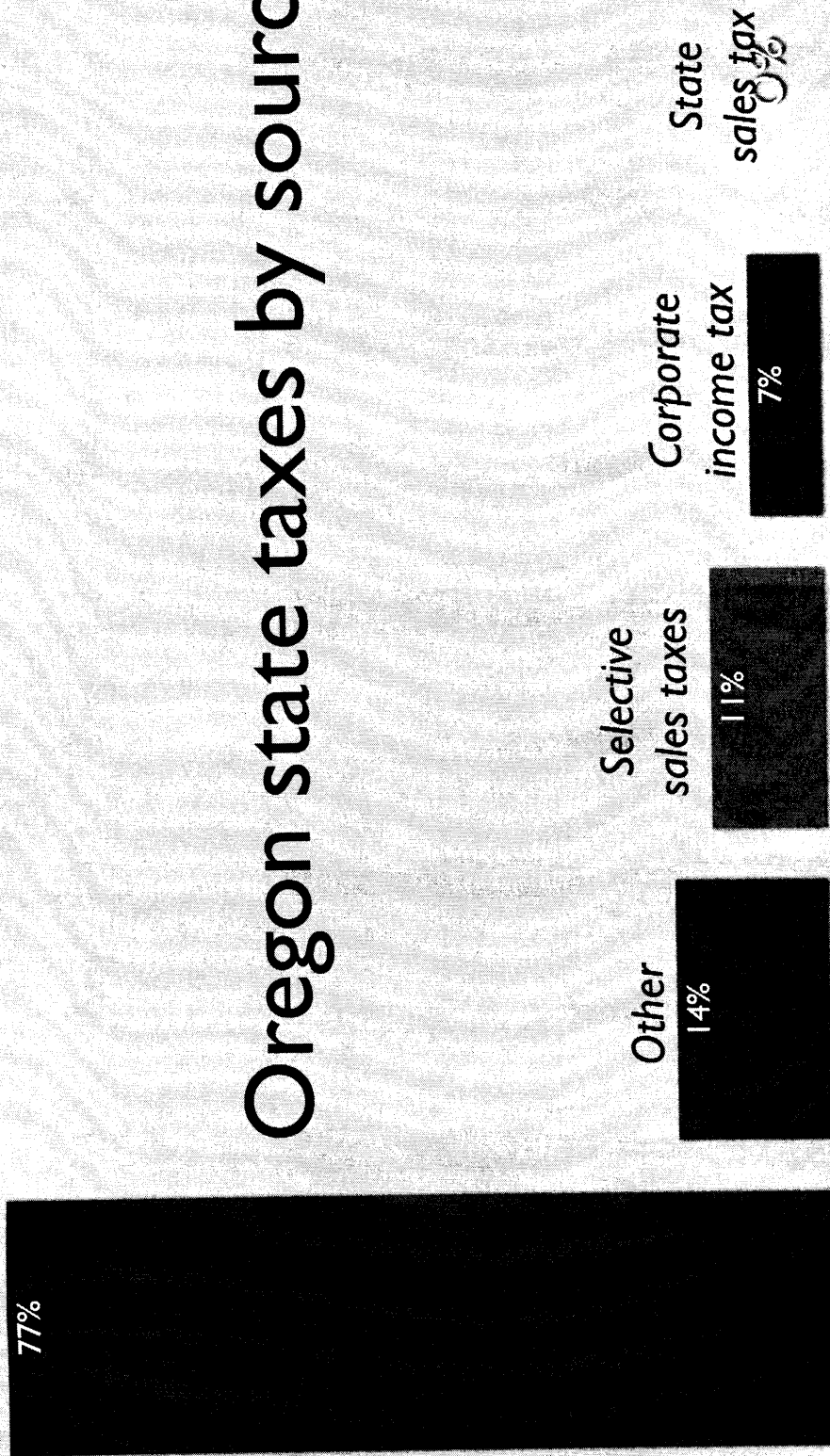
- : likely to change in a very sudden or extreme way
- : extreme or sudden changes of emotion
- : likely to become dangerous or out of control

# Where the money goes



Oregon General Fund  
2013-15

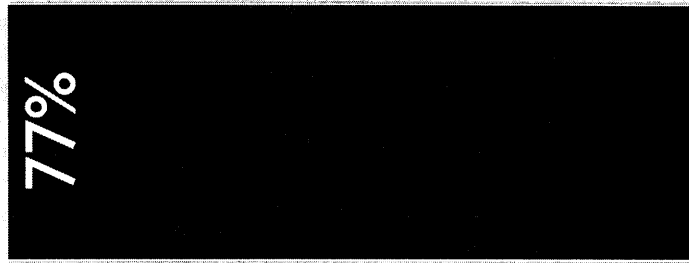
# Oregon state taxes by source



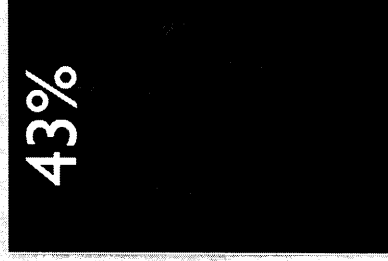


# State taxes by source

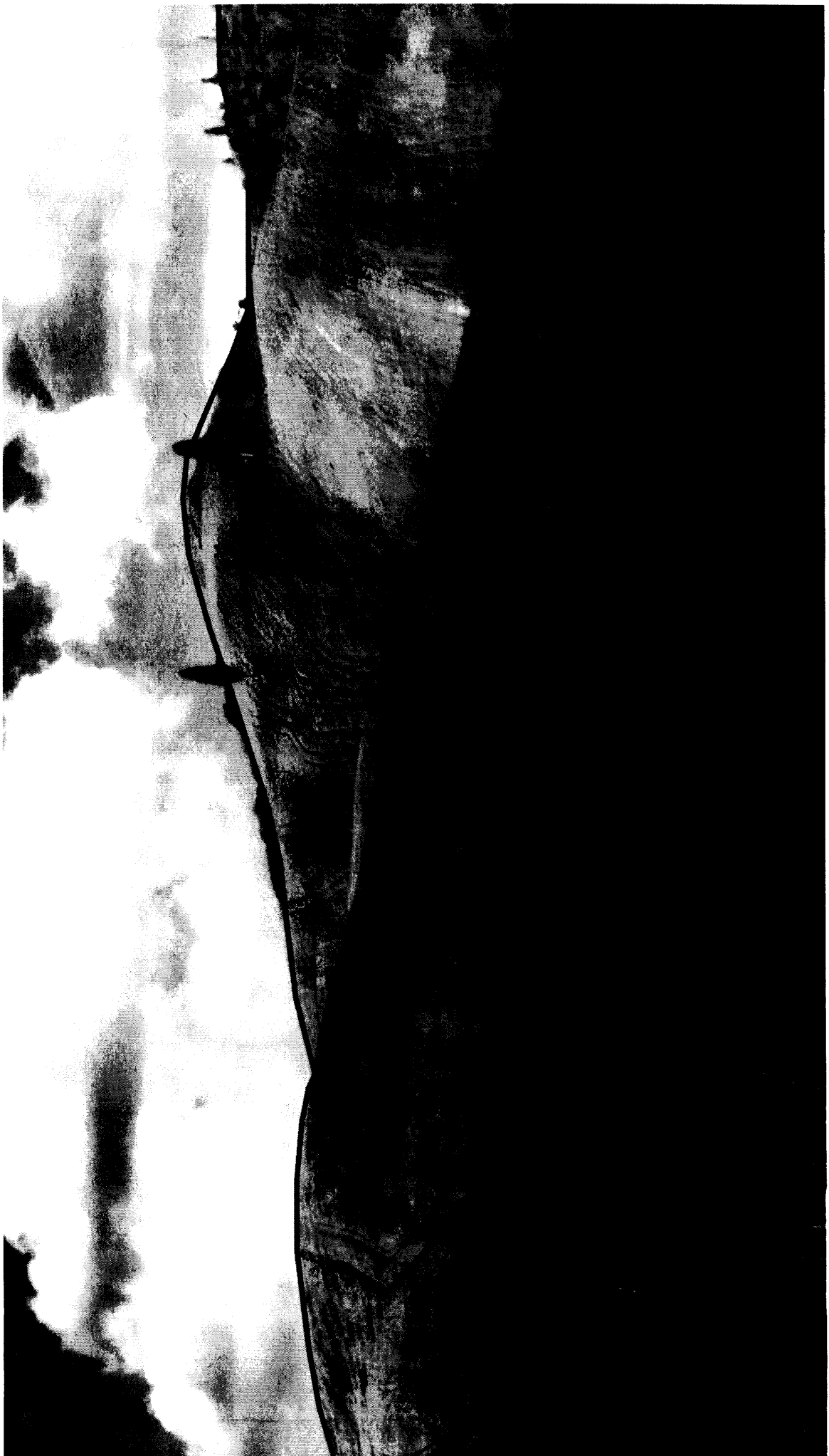
## Income tax



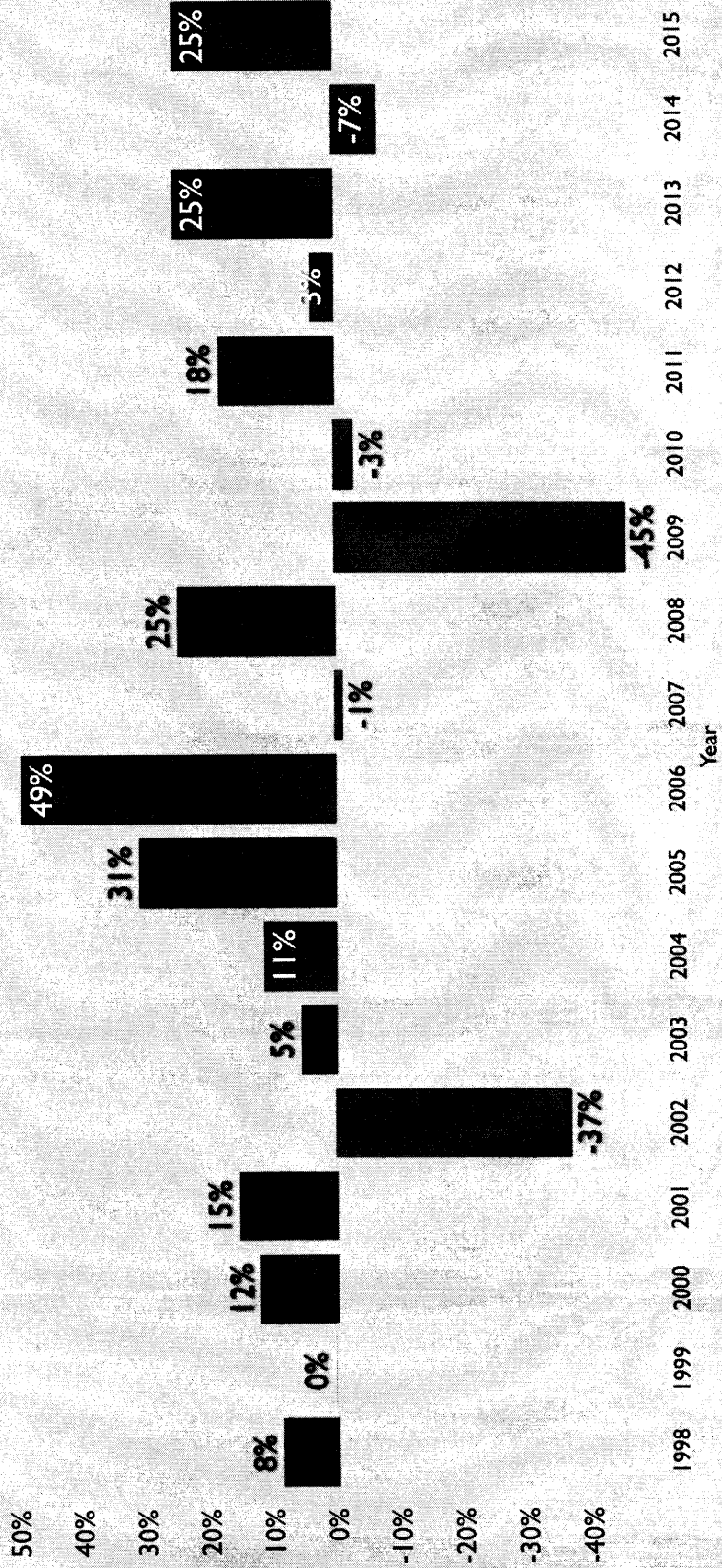
Oregon



US Average

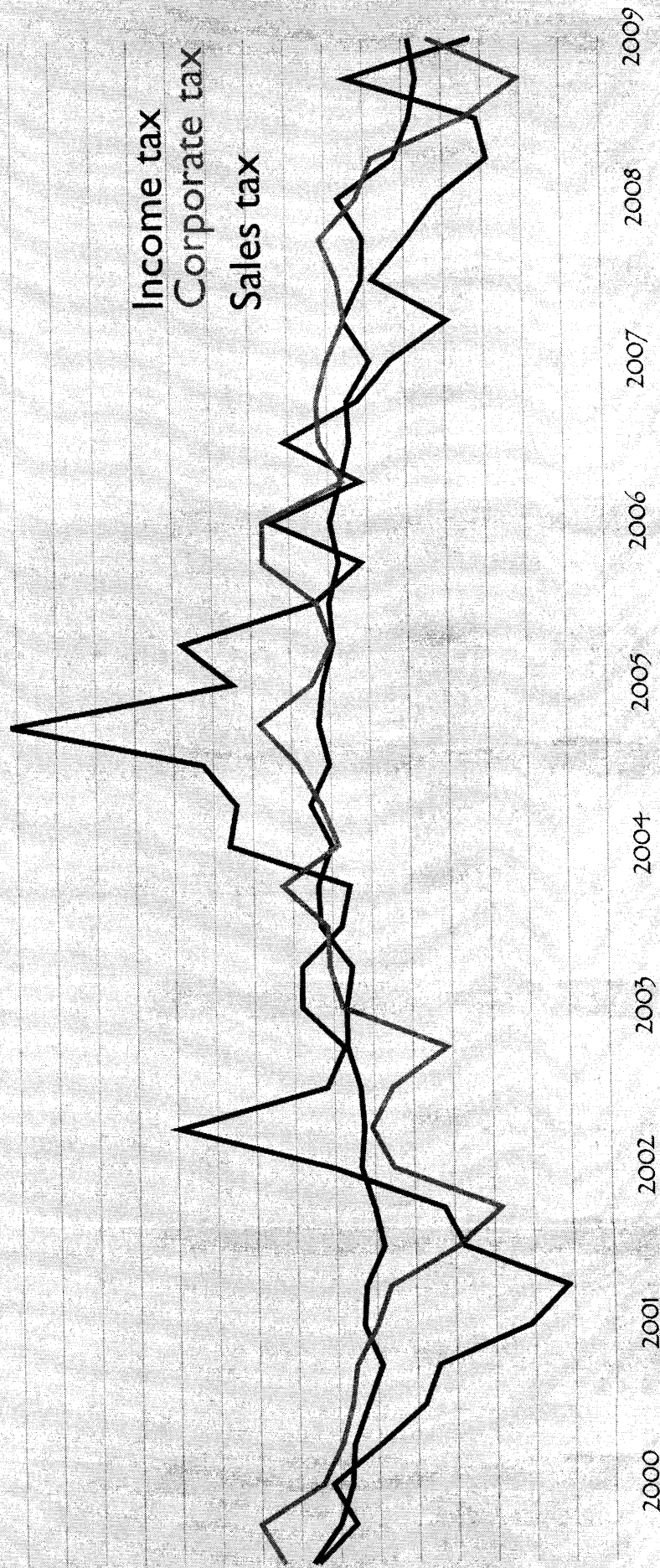


# Oregon General Fund

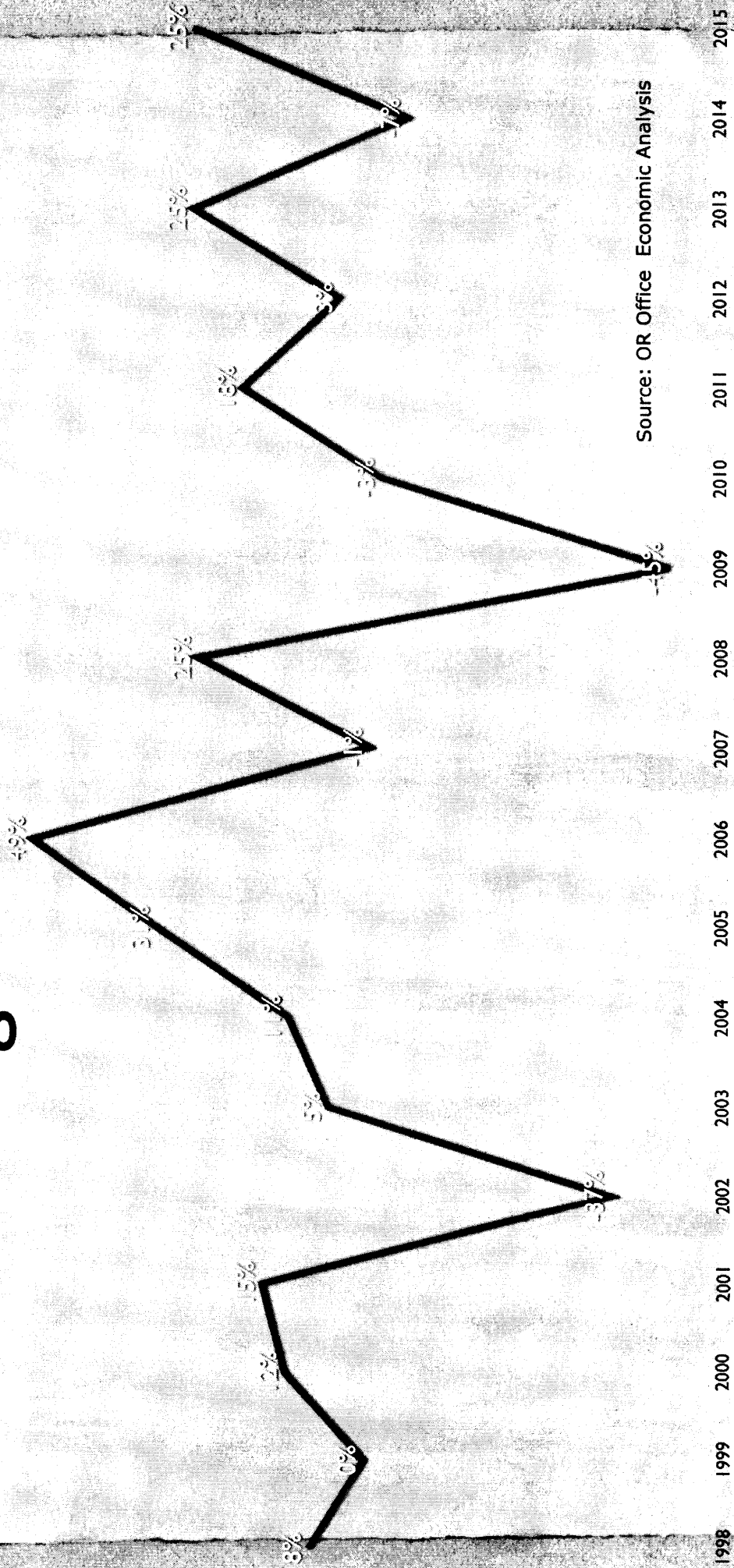




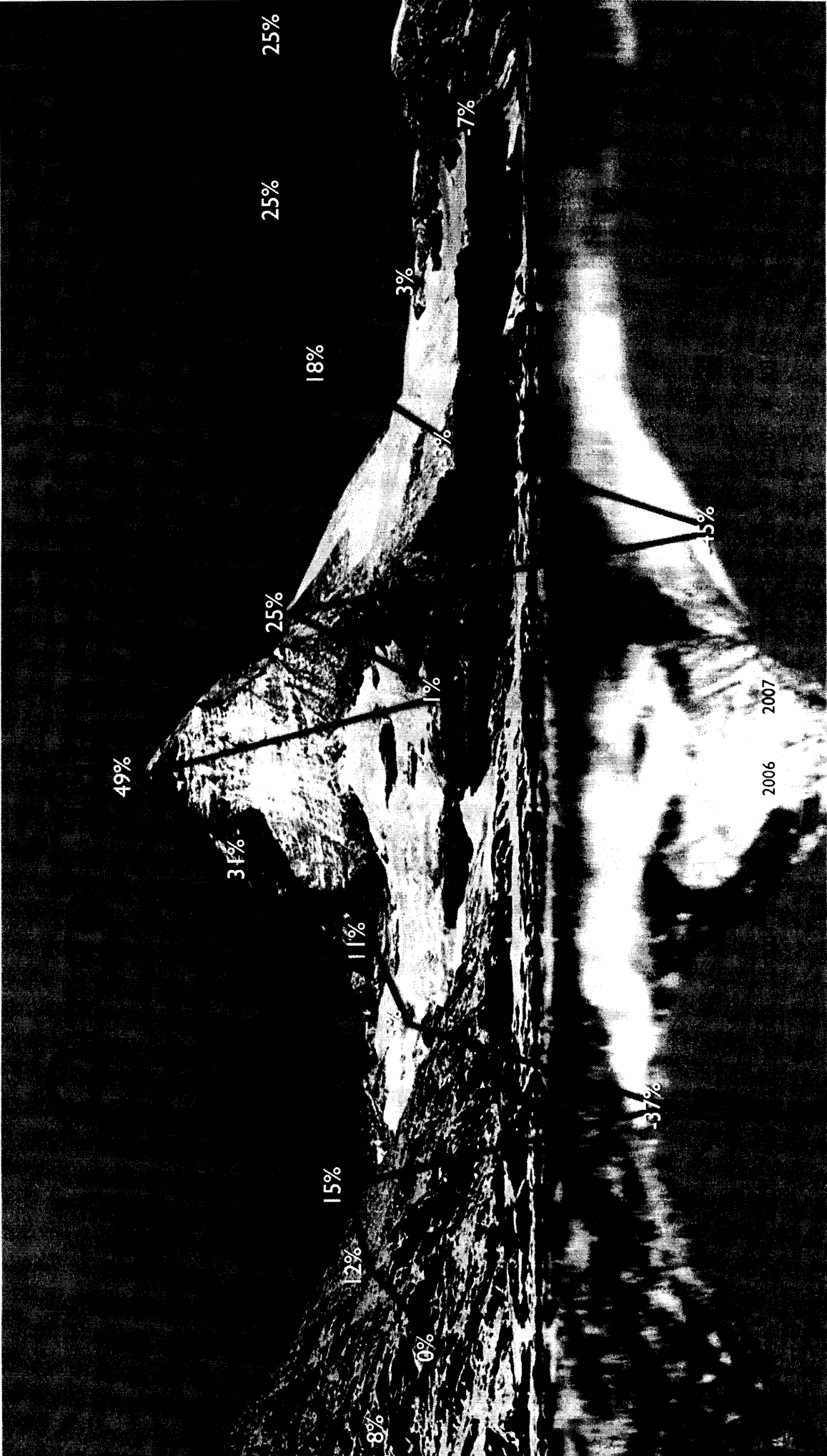
# National data confirms Volatility of Income Taxes 1999-2010



# Oregon General Fund

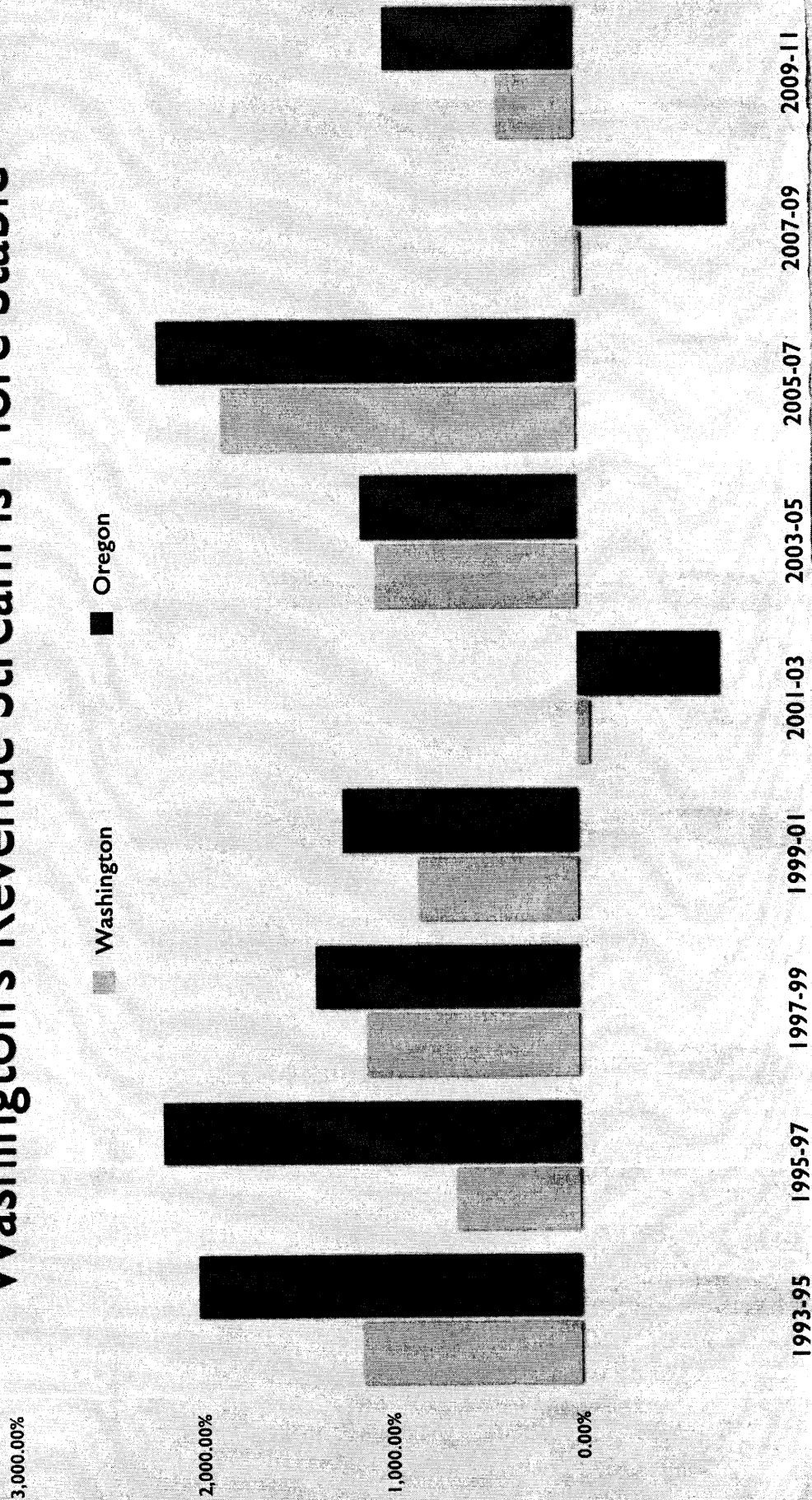


Source: OR Office Economic Analysis

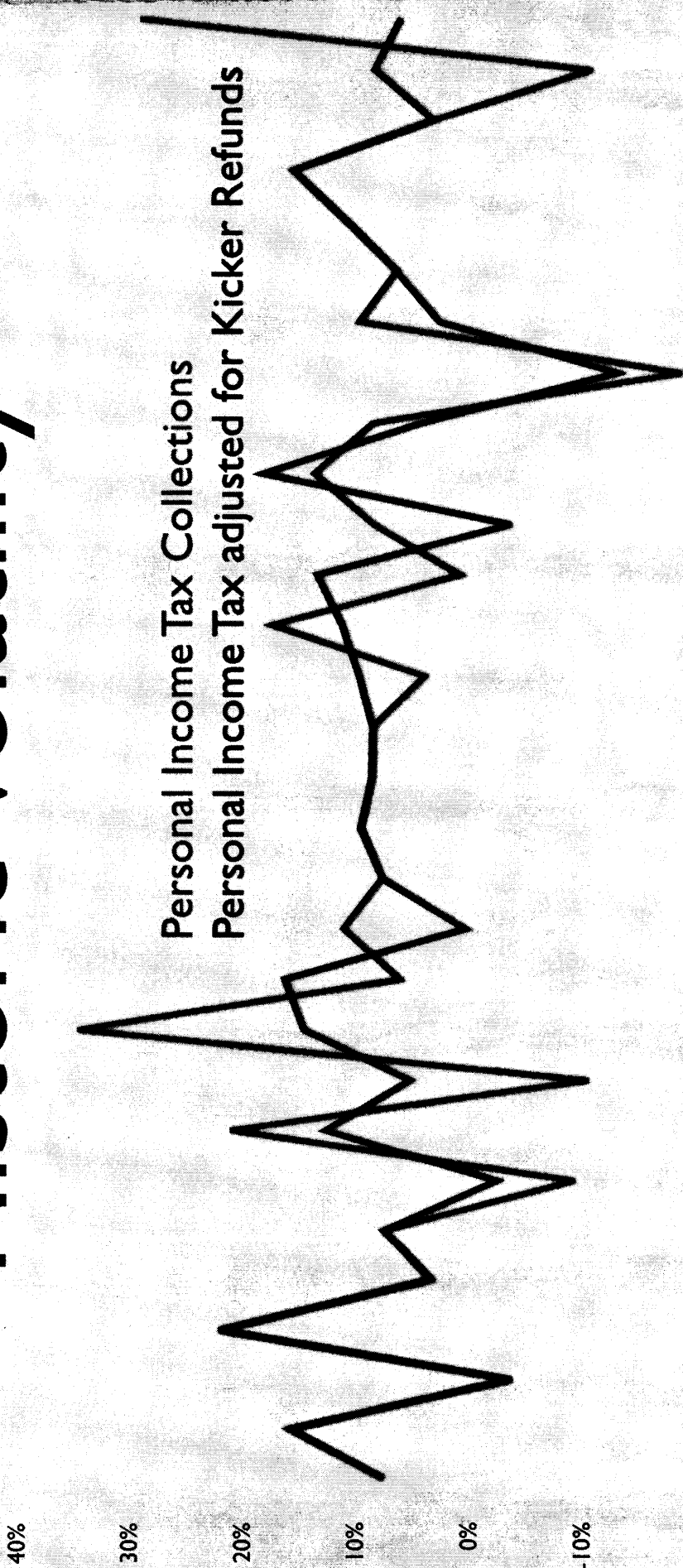




# Washington's Revenue Stream is More Stable



# Historic volatility



# Kicker

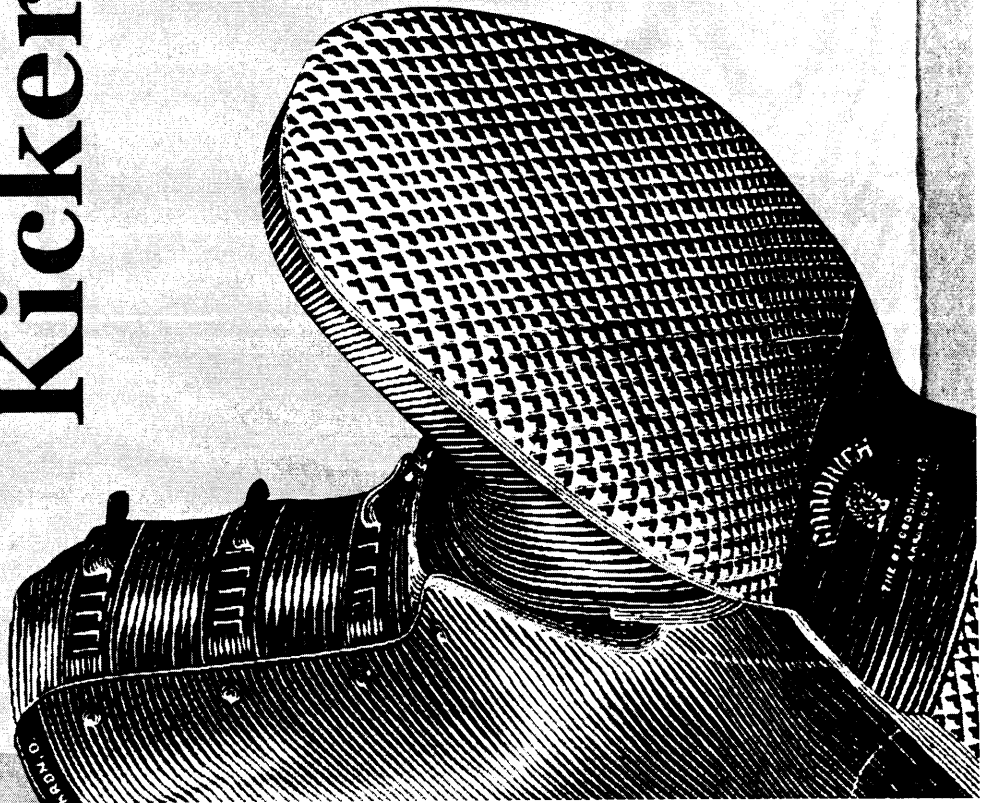
Personal Income Tax Corporate Tax

Total Refunded  
Since 1979

\$2.572 billion \$527 million

Average per  
Biennium

\$171 million \$35 million





## Oregon among hardest hit by 2007-09 recession

	% Change in revenue	Rank among states
All States	-16.6	--
Alaska	-86.5	50
New Mexico	-30.8	49
Oregon	-27.3	48
Arizona	-26.7	47



**You'll see it when you believe it.**

balance

*in Oregon's tax code*

