LC 3707 2015 Regular Session 1/30/15 (CJC/ps)

## DRAFT

## **SUMMARY**

Authorizes Commissioner of Bureau of Labor and Industries to expend certain moneys in Wage Security Fund to administer and enforce provisions of wage and hour and minimum wage law.

A BILL FOR AN ACT 1 Relating to expenditures from the Wage Security Fund; amending ORS 2 652.409. 3 Be It Enacted by the People of the State of Oregon: 4 **SECTION 1.** ORS 652.409 is amended to read: 5 652.409. (1) The Wage Security Fund is established separate and distinct 6 from the General Fund. After deduction of the amounts provided in ORS 7 8 657.439 (2)(a), all moneys received by the Employment Department pursuant to ORS 657.439 (2)(a) shall be paid into the State Treasury and credited to 9 the Wage Security Fund. All income earned on moneys in the Wage Security 10 Fund invested by the State Treasurer shall accrue to the fund. 11

(2) All income earned on moneys in the Wage Security Fund, and all other moneys in the fund, are appropriated continuously to the Commissioner of the Bureau of Labor and Industries to [carry out the provisions of ORS 652.414] administer and enforce the provisions of ORS chapters 652 and 653.

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