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February 2, 2015

## Testimony on Senate Bill 76

Chair Beyer, members of the committee, my name is Peter Threlkel; I am the Director of the Corporation Division for the Secretary of State's office, here to talk with you today about Senate Bill 76.

Senate Bill 76 is part of the Secretary of State's effort to create uniform and streamlined business registration processes, and eliminate unnecessary, obscure or seldom-used business laws to lessen the regulatory burden on Oregon businesses.

The bill streamlines the requirements for businesses conducting a going out of business sale by allowing the business to create a self-executing notice of sale instead of requiring a filing with the Secretary of State. All other consumer protections related to going out of business sales are retained in the law.

The bill eliminates a never used in 32 years requirement to accept and file consular corp credentials. A consul is an official appointed by a government to live in a foreign city to look after the business and other interests of the home country and to assist and protect its nationals within the consular territory.

Finally, the bill creates uniformity for filing protected trademarks for Fraternal Insignia and Union Labels by making the registration process for these filing types the same as other Trademarks under Oregon law, while still retaining the special protections for owners of those trademarks.

A union label is a design, label, term, etc. used or adopted by a person, association or union for the purpose of designating or distinguishing products of labor as having been produced, prepared, sold, etc. by such a person, association, or union, or by members of such an association or union. A fraternal insignia is a badge, mark, motto, emblem, button, etc. that can be registered with the Secretary of State's office.

No one has filed a union label with the Corporation Division in 22 years, and no one has filed a fraternal insignia with the Corporation Division in 13 years.

The bill has no fiscal impact.

Thank you for allowing my testimony. I would be happy to answer any questions that you have.